1. Students of all nationalities who are enrolled in graduate research programmes and full-time MSc MOE subsidised programmes can apply for Tuition Fee Loan up to 90% of the MOE subsidised tuition fee payable by Singapore Citizens.

2. The following categories of students are not eligible for Tuition Fee Loans:
   a) Students receiving Government /Statutory Board /NTU scholarships which cover tuition fees
   b) International students paying non-subsidised tuition fees
   c) Students receiving full Tertiary Tuition Fee Subsidy from Mendaki
   d) Students in self-funded programmes
   e) Part-time graduate students (coursework)

3. The guarantor must be at least 21 years of age and shall not exceed 60 years of age.
   • A loan applicant who is a Singaporean student is to provide a Singaporean guarantor.
   • A loan applicant who is a Singapore Permanent Resident is to provide a Singaporean or Singapore PR guarantor.
   • A loan applicant who is an international student is to provide a guarantor of any nationality.

4. First-time applicants and their guarantors are required to personally visit either DBS Bank or OCBC Bank with the following documents:
   a) The completed Application Form & Letter of Offer
      The Letter of Offer must be signed in the presence of a bank officer.
      Do not leave any fields in the application form uncompleted. To indicate “NA” if any field is not applicable.
   b) Both their identity cards/passports
   c) NTU Matriculation Card or Email/Letter indicating that you have been offered/reserved a place in NTU.
      If you are not able to produce the matriculation card or email/letter, please obtain a Certification Letter from One Stop @ SAC to certify that you are an existing student.

Any DBS Bank Branch Any OCBC Bank Branch
Tel: 6333 0033       Tel: 1800-363 3333

Changing of bank is not allowed once the application has been submitted to the bank. An existing borrower who wishes to vary his loan quantum should make a request directly to the bank where the loan was originally approved. Please update the respective banks of any subsequent change in mailing address.

5. The application period for submission of the Tuition Fee Loan application to the bank is:

<table>
<thead>
<tr>
<th>TFL to take effect from:</th>
<th>Application Period</th>
</tr>
</thead>
<tbody>
<tr>
<td>Semester 1 AY2020/2021</td>
<td>Up to 15 August 2020</td>
</tr>
<tr>
<td>Semester 2 AY2020/2021</td>
<td>Up to 15 January 2021</td>
</tr>
</tbody>
</table>

For late applications, the loan may not be disbursed in time to be reflected in your e-bill and to finance your tuition fees by payment due date. For overdue payments, a late payment fee is charged.
## APPLICATION FORM FOR TUITION FEE LOAN FROM NANYANG TECHNOLOGICAL UNIVERSITY (NTU)

### FULL TIME POSTGRADUATE STUDENTS

Please tick one: To take effect from  
1) Semester 1 AY2020-21  
2) Semester 2 AY2020-21  
3) ______________________ (Please Specify)

### PARTICULARS OF BORROWER

<table>
<thead>
<tr>
<th>NRIC/Passport No</th>
<th>Name of School</th>
<th>Matriculation No</th>
<th>Length of Programme</th>
<th>Programme Name</th>
<th>Year of Study</th>
</tr>
</thead>
</table>

Postgraduate programme [ ]  (please check with University that the post graduate course applied for is eligible for loan)

### FINANCING REQUIRED

- Please indicate the Bank you wish to obtain the Loan from:  
  - DBS Bank [ ]  
  - OCBC [ ]

- Do you have an existing Tuition Fee Loan with any of the above banks?  
  - Yes [ ]  
  - No [ ]

- If yes, please indicate the bank:  
  - DBS Bank [ ]  
  - OCBC [ ]

- Amount of financing required (tick only one box below):  
  - Maximum loan allowable for the whole course or remaining course of study [ ]
  - 80% of the tuition fees payable for the remaining course of study [ ]
  - 50% of the tuition fees payable for the remaining course of study [ ]
  - Fixed loan amount of $__________ per semester for__________ years (2 semesters per year) [ ]

### PARTICULARS OF GUARANTOR (the Guarantor)

<table>
<thead>
<tr>
<th>NRIC/Passport No</th>
<th>Name of School</th>
<th>Matriculation No</th>
<th>Length of Programme</th>
<th>Programme Name</th>
<th>Year of Study</th>
</tr>
</thead>
</table>

Postgraduate programme [ ]  (please check with University that the post graduate course applied for is eligible for loan)

### DECLARATION BY BORROWER (the Borrower)

In consideration of DBS Bank/Oversea-Chinese Banking Corporation Limited * (the “Bank”) agreeing to grant me the TFL on behalf of NTU at my request, I hereby:

i) declare that (a) I am not a bankrupt; (b) the information given in this application is true and correct; (c) I have not wilfully withheld any material fact; and (d) I have understood all the terms & conditions governing this TFL Agreement.

ii) agree to be bound by the Bank’s Data Protection Policy, as may be amended, supplemented or substituted by the Bank from time to time. The Bank’s Data Protection Policy can be obtained by (a) downloading a soft copy from the Bank’s website (DBS website at www.dbs.com.sg/privacy and OCBC’s website at www.ocbc.com/policies); or (b) obtaining a hard copy from a branch.

iii) consent to the collection, use, disclosure and processing of my personal data relating to and in connection with me (whether contained in this application or otherwise), any and all information and particulars of my accounts/facilities with the Bank (whether held alone or jointly), any transactions or dealings between me and/or NTU and the Bank, my credit standing and financial position, in accordance with the terms & conditions governing this TFL Agreement and the Bank’s Data Protection Policy, as may be amended by the Bank from time to time.

I understand that the Bank reserves the right to reject my application without assigning any reasons.

Signature of Borrower: ____________________________  Date: ____________________________

### DECLARATION BY GUARANTOR

I hereby:

- declare that (a) I am not a bankrupt; (b) the information given in this application is true and correct; (c) I have not wilfully withheld any material fact; and (d) I have understood all the terms & conditions governing this TFL Agreement.

- agree to be bound by the Bank’s Data Protection Policy, as may be amended, supplemented or substituted by the Bank from time to time. The Bank’s Data Protection Policy can be obtained by (a) downloading a soft copy from the Bank’s website (DBS website at www.dbs.com.sg/privacy and OCBC’s website at www.ocbc.com/policies); or (b) obtaining a hard copy from a branch.

- consent to the collection, use, disclosure and processing of my personal data relating to and in connection with me (whether contained in this application or otherwise), any and all information and particulars of my accounts/facilities with the Bank (whether held alone or jointly), any transactions or dealings between me and/or NTU and the Bank, my credit standing and financial position, in accordance with the terms & conditions governing this TFL Agreement and the Bank’s Data Protection Policy, as may be amended by the Bank from time to time.

Signature of Guarantor: ____________________________  Date: ____________________________
LETTER OF OFFER (For first time applicants only)
PRIVATE & CONFIDENTIAL

Date: _____________

Name of applicant: ____________________________________________
Address: __________________________________________________________________________

Dear Sir/Madam

TUITION FEE LOAN

1. We take pleasure in offering you, on behalf of the Nanyang Technological University (NTU); a tuition fee loan (the Loan) of up to the maximum allowed under the prevailing Tuition Fee Loan Scheme for your course of study (including repeat and Honours year, if any) in School of __________________________________________________________ or such other amount as may be determined by NTU. The loan is subject to the following terms and conditions:
   
a. The Loan : The Loan will be granted to you for your course of study at NTU in accordance with the Tuition Fee Loan Scheme
   b. Interest Rate : The average of the Prime rates of the following banks DBS, OCBC and UOB, prevailing on the first day of each quarter or such other rate(s) as may be determined from time to time.
   c. Standard Conditions : The Terms & Conditions overleaf relating to the Tuition Fee Loan Scheme for NTU which form an indivisible part of this offer shall apply.
   d. Guarantee : The principal amount of the Loan and interest shall be fully guaranteed by ________________________________________________

2. We trust that the above terms and conditions are acceptable to you and your Guarantor. Kindly confirm your acceptance by bringing both the application form and this letter and calling at any one of our branches of your choice with your guarantor to sign this letter of offer. Please also bring your identity card/passport and that of the guarantor’s for our verification.

3. We look forward to being of service to you.

Yours faithfully

Name & Designation: ________________________________________________
Name of Bank: ______________________________________________________

I hereby confirm my acceptance of the offer of the Loan upon the aforesaid terms and conditions.

____________________________________________________________ (to be signed in front of a bank officer) Date of Acceptance: _____________

Signature of applicant
Name & NRIC / Passport No: ____________________________________________

In consideration of NTU agreeing to my request to grant the Loan to the above named Borrower on the terms and conditions set out above, I hereby irrevocably and unconditionally guarantee as principal debtor and not as Surety only, the payment on demand of all sums of money which may from time to time be due and owing by the Borrower in respect of the Loan or any increase or variation in the amount thereof (including without limitation, interest and default interest). This guarantee shall be a continuing security to NTU notwithstanding any indulgence given by NTU to the Borrower or the death, insanity, bankruptcy or other disability or personal incapacity of the Borrower or of myself, and my liability shall not be abrogated or affected by reason of the fact that the transaction affecting the sums of money hereby secured is void, voidable or unenforceable for any reason whatsoever. For the avoidance of doubt, I confirm that legal action in respect of the Loan need not first be commenced against the Borrower prior to commencing legal action against me in respect of my guarantee.

____________________________________________________________ (to be signed in front of a bank officer) Date: _____________

Signature of guarantor
Name & NRIC / Passport No: ____________________________________________

TFL-FT Graduate LO – 9 December 2020
1. NO MULTIPLE FINANCING
Once the Tuition Fee Loan (The Loan) is granted by any participating bank (the Bank), the Borrower shall not make any application for Tuition Fee Loan to any other operating bank during the duration of the course of study.

2. DEATH, INSANITY, BANKRUPTCY OR ANY DISABILITY OF GUARANTOR
In the event of the death, insanity, bankruptcy or any disability of the guarantor during the period before full repayment of the Loan and interest thereon, the Borrower shall inform the Bank immediately of the happening of such event and shall furnish another guarantor in place thereof within one month of such event(s).

3. DISBURSEMENT
TheLoan shall be credited directly into the Borrower’s account with Nanyang Technological University (NTU) on such date(s) and in such amount and manner as shall be specified by NTU.

4. INTEREST COMPUTATION
Interest is computed at the average of the prime rates of the following banks, DBS, OCBC, and UOB, prevailing on the first day of each quarter or such other rate as may be determined from time to time by the Bank. The Loan shall be charged on the day on which the release of the final examination result slip is made as per the table below. Interest is computed on a monthly rest basis and based on a 365-day year. In the event that the Bank does not receive a Notice of withdrawal without complying with its course of study, interest will be charged with effect from the first day of the month following such event.

5. VARIATION OF LOAN QUANTUM
In the event that the Borrower does not require any Loan for any particular year or wishes to vary the Loan quantum, he shall notify the Bank in writing.

6. REPAYMENT
Repayment may be made in one lump sum or by equal monthly instalments comprising both principal and interest and payment of the lump sum or equal monthly instalment shall be made not later than 2 years from the date that interest is first chargeable on the Loan or upon securing employment, whichever is earlier, and thereafter, payment of monthly instalments shall be made on the 1st day of each month. The minimum amount repayable is $100 per month and the repayment period may be extended up to a maximum of 20 years. Any amount which remains outstanding thereafter shall become immediately due and payable.

7. FEES PAYABLE
The Borrower shall pay:

- All costs, fees, expenses and other charges legal or otherwise including stamp duty incurred in the preparation and execution of any document(s) required by the Bank under the provisions hereof.

8. DEFAULT OF LOAN
The Loan and interest thereon or any part thereof being outstanding and unpaid and all other charges and monies payable hereunder shall on demand become due and payable by the Borrower in any of the following events of default:

- Failure to pay any instalments of the Loan and interest thereon or any part thereof on the due date or dates or in the payment of any other monies hereby contractually agreed to be paid.

- If the Borrower commits or threatens to commit a breach of any of the conditions, undertakings, stipulations, terms and conditions contained herein.

- If the Borrower shall enter into any arrangement or composition for the benefit of creditors or shall have a receiving or adjudication order made against him.

- If a situation has arisen or has been a material change in the circumstances of the Borrower in which the opinion of the Bank will affect the Borrower's ability to repay the Loan and interest thereon and it makes it improbable for the Borrower to discharge and perform his obligations hereunder.

- If the Borrower fails to furnish another guarantor as required in condition 2 within one month of the death, insanity, bankruptcy or disability of the guarantor or such longer period as the Bank may allow.

9. ADDITIONAL INTEREST
In the event of default by the Borrower to pay the Loan or any part thereof on the due date or dates, then, and without prejudice to the remedies of the Bank and hereunder, the Borrower shall pay additional interest at the rate of 1% per month or such other rate(s) as the Bank may determine from time to time for the late payment of each instalment. When the loan and interest thereon and all monies payable hereunder become due and payable by the Borrower in the event of his default and upon demand by the Bank the Borrower shall pay to the Bank additional interest at the rate of 1% per month or such other rate(s) as the Bank may determine from time to time on the outstanding loan, interest (inclusive of additional interest aforesaid) and other monies due and owing to the Bank until the date of full settlement.

10. RIGHT OF SET-OFF
In addition to any remedies, lien, right of set-off or other rights which the Bank may have by law and hereunder, the Bank shall be entitled at any time and without notice to the Borrower or the Guarantor to combine or consolidate all or any of the Borrower's account(s) and/or Guarantor's account(s) with the Bank anywhere or set-off or transfer any sum or sums standing in one or more of such accounts or in towards satisfaction of all or any of the monies and liabilities due by the Borrower hereunder.

11. INDOGENQUENCY
No suit, action or proceeding of the Bank to require or enforce payment of any monies hereunder or to require or enforce the performance or observance of any covenant hereunder nor the granting of any time by the Bank to the Borrower shall in any way prejudice or affect any of the rights, powers or remedies of the Bank, nor will the Bank's right be prejudiced or waived in respect of any other subsequent breach of any of the covenants, undertakings, stipulations, terms and conditions by the Borrower aforesaid.

12. STATEMENT OF INDEBTEDNESS
A statement or certificate issued by the Manager, Accountant, or any other authorised officer of the Bank as to the monies and liabilities for the time being due to or incurred by the Bank shall subject only to computation and/or clerical mistakes be final and conclusive and be binding on the Borrower.

13. NOTICE OF DEMAND
Any demand for payment of monies or any other demand or notice hereunder may be made by the Manager, Accountant, Legal Officer or by any person or firm for the time being acting as solicitor or solicitors for the Bank by letter addressed to the Borrower and sent by post or delivered by the last known address of the Borrower and a notice of demand so given or made shall be deemed to be received on the day it was left at the last known address of the Borrower or the day after which it is posted as the case may be.

14. GOODS AND SERVICES TAX
In the event any Officer of NTU or any other taxes, levies or charges whatsoever are now or hereafter required by law to be paid on or in respect of any sums payable to the Bank or any other matters under or relating to the Loan or any security relating to the Loan, the same shall be borne by the Borrower and the Borrower shall pay to the Bank the amount of any such GST or other taxes, levies or charges (or such part thereof which the law does not permit the Bank from collecting from the Borrower) or on before the same becomes due under law, in addition to all other sums payable to the Bank in relation to the Loan and the Borrower shall indemnify the Bank against payment thereof.

15. GOVERNING LAW
The terms and conditions herein shall be governed by and construed in accordance with the laws of Singapore and the parties hereto agree to submit to the non-exclusive jurisdiction of the courts of Singapore.

16. GENERAL
16.1 The Borrower shall inform the Bank immediately of any change in the Borrower's or the guarantor's address.

16.2 All references to the Bank herein are in relation to the Bank acting as agent for NTU under the NTU Tuition Fee Loan Scheme.

17. THIRD PARTY CLAUSE
It is hereby expressly declared that none of the terms and/or conditions relating to the Loan shall be enforceable by any third party. In this Clause, the expression "third party" shall mean any person(s) other than the Borrower.

(a) the Borrower
(b) the Bank and its successors and assigns; and
(c) NTU and its successors and assigns.

Notwithstanding any terms and/or conditions relating to the Loan, the consent of any third party is not required for any variation (including any release or compromise of any liability) or termination of the Loan.

18. AMENDMENT TO TERMS AND CONDITIONS
18.1 NTU may vary any of these Terms and Conditions at any time but will, in most instances, give the Borrower and/or Guarantor at least 30 days' notice by NTU or the Bank, of any variation which relates to the Borrower's and/or Guarantor's liabilities and obligations before such variation takes effect.

18.2 All variation shall take effect and bind the Borrower and Guarantor from the date specified in our notice. The advance notice may be given to the Borrower and Guarantor by post or by exhibiting the variations or a set of the revised Terms and Conditions at any branch of the Bank or via publication through any media. Upon such exhibition or publication, the Borrower and Guarantor shall be deemed to have notice of such variations or amended Terms and Conditions.

18.3 If the Borrower does not accept any variation to these Terms and Conditions, the Borrower shall immediately repay to the Bank all monies owing under the Loan. Where the Borrower continues to use the Loan or if the Loan remains outstanding after such notification, the Borrower or Guarantor shall be deemed to have accepted and such change(s).

T&L-PT Graduate – T&L 9 December 2020