

More Singapore graduates in 2024 jobless 6 months after leaving university: Survey



More graduates in 2024 were jobless six months after leaving university, compared to 2023. (PHOTO: Getty Images)

More graduates in 2024 were <u>jobless</u> six months after leaving university, according to a survey released on Monday (23 Feb).

Of the 12,500 fresh graduates polled in the 2024 Joint Autonomous Universities Graduate Employment Survey, 87.1 per cent were employed within six months of completing their final exams. There was a drop from 89.6 per cent in 2023, which itself was a drop from 93.8 per cent in 2022.

Conversely, the proportion of those who were unemployed saw a rise across the years. In 2022, 6.2 per cent were unemployed, with the numbers doubling for 2024 to hit 12.9 per cent.

Of those who were employed, 79.5 per cent found a <u>full-time job</u>, a drop from 84.1 per cent in 2023. This continued a downward trend from 2022 which saw 87.5 per cent of the graduates securing a full-time job.

There was also a rise in those who went into part-time or temporary work, with 6 per cent of the respondents falling into this category. This was an increase from 4 per cent in 2023, and 4.4 per cent in 2022.

Among the 6 per cent, though, 3.8 per cent went into it voluntarily – comparative to 3.6 per cent in 2022 but a rise from 2.9 per cent in 2023. The proportion who went into part-time/temporary work involuntarily has been rising steadily since 2022, from 0.8 per cent to 2.2 per cent in 2024.

Those who went into freelancing remained somewhat steady at 1.6 per cent, compared to 2023's 1.5 per cent.

Higher median gross salary

However, the median gross salary among fresh graduates rose in 2024, increasing by 4.2 per cent from \$4,317 last year to \$4,500.

According to the survey, the business cluster saw the largest increase, with the salary rising from \$4,150 in 2023 to \$4,400 in 2024.

On the other end of the spectrum is the arts, design and media cluster which only saw a marginal increase of \$60 to \$3,800.

The survey was conducted by the National University of Singapore, Nanyang Technological University, the Singapore Management University, the Singapore University of Social Sciences, and the Singapore University of Technology and Design.

The Singapore Institute of Technology will release the results of its own survey separately at a later date.

https://sg.news.yahoo.com/live/singapore-live-news-more-singapore-graduates-in-2024-jobless-6-months-after-leaving-university-survey-dbs-to-cut-around-4000-contract-temp-staff-as-ai-replaces-roles-020100090.html