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New Carbon Markets Academy of Singapore to train and upskill 300 carbon services and trading professionals by 2027

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A partnership between EnterpriseSG, EDB, and Nanyang Technological University, the Academy aims to equip professionals with capabilities to take on new and emerging roles in carbon markets.

The **new Carbon Markets Academy of Singapore (CMAS)**, launched in early November, will aim to train and upskill 300 professionals by 2027, to support the growth of Singapore's carbon services and trading sector.

Announced by Deputy Prime Minister Gan Kim Yong, the CMAS is a joint collaboration between Enterprise Singapore (EnterpriseSG), Singapore Economic Development Board (EDB) and Nanyang Technological University, Singapore (NTU Singapore)., the



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capabilities to take on new and emerging roles in carbon markets.

These include roles in carbon trading and related services such as:

- carbon project development,
- monitoring reporting and verification (MRV), and
- environmental, social and governance (ESG) assurance and certification.

Beyond developing a strong talent pipeline, the CMAS will also serve as a thought leadership platform to promote the exchange of insights among academics, industry practitioners, and policymakers in the region. By collaborating with industry partners, it will develop Asia-centric research and real-world case studies.

The CMAS' first programme, the Executive Certificate in Carbon Markets, will be jointly delivered by NTU's Nanyang Business School (NBS) and Asian School of Environment, and is open for enrolment with its first intake commencing in January 2025.

It will also progressively roll out more advanced training courses and curriculum for professionals to develop deeper specialisation in areas such as carbon credit project development and carbon financing.

Below are some quotes from some of the industry partners:

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