Insurance Risk and Finance Research Centre

About the Centre

The Centre is established at the Nanyang Business School (NBS), Nanyang Technological University, Singapore. It aims to promote insurance and insurance related risk research in the Asia Pacific. It is seen as a key foundation to establishing dialogue between the industry, regulators and institutions, and sharing critical knowledge to facilitate the growing role of the insurance industry in the economic development of the region.

The work of the Centre will comprise:

- Completion of risk research on insurance relevant topics
- Coordinated events (after one year) to:
  - Present that research and future projects
  - Discuss risk and Enterprise Risk Management (ERM)
  - Promote the dialogue between the industry and universities
  - Promote the center and research culture
- Semi Annual publications

For SCOR, the Centre cements SCOR’s focus on ERM, research and innovation and complements SCOR’s commitment to the Asia Pacific Region. For NBS, the Centre will contribute to scholarly research in underwriting, pricing risks, risk management, and other important issues in insurance and actuarial science. Its establishment is consistent with NBS’s vision to become an academic leader in the studies of insurance risk.

History of the project

Jan 2010 Initiation discussions between the SCOR Chairman and the MAS
June 2010 Project Study commenced
July 2010 University partners shortlisted
Oct 2010 Draft Terms of Reference with selected partner NBS
Dec 2010 Agreement in principle between NBS and SCOR
Mar 2011 Formal Launch of the Centre

Governance

An Advisory Committee (6 persons) will decide upon the annual plan, research topics and steer activities. The Committee comprises the following founding members:

NBS
- Prof Gillian Yeo - Interim Dean, Nanyang Business School
- Prof Jun-Koo Kang - Head, Division of Banking and Finance

SCOR
- Mr Jean-Luc Besson – Director
- Mr Michel Dacorogna - Deputy Chief Risk Officer
- Ben Ho – CEO Asia Pacific

Other
- Prof. Shaun WANG - Georgia State University

The Advisory Committee may be extended to additional affiliates.

Management & Project Supervision

The Centre will be managed on a day-to-day basis by Janice Cowley – Business Development Manager at SCOR Asia Pacific, and NBS support staff. Research Projects will be supervised by NBS.
Funding

SCOR will finance the annual expenses of the Research Centre. Key composition of budget includes research projects, PhD Scholarship, travel and workshop costs.

Media information & contacts

Media Contact

Janice Cowley
Business Development Manager
SCOR Services Asia-Pacific PTE LTD
143 Cecil Street, #20 – 01 GB Building,
Singapore 069542 Singapore
Office: +65 6416 8928
Email: jcowley@scor.com

About SCOR

SCOR is a leading global reinsurance company focused on providing its clients with value-added solutions. The group focuses on executing an underwriting policy focused on profitability and adhering to a cautious financial policy in order to meet the expectations of their clients in terms of security.

The Group is organised around two main businesses, SCOR Global P&C (Property and Casualty reinsurance) and SCOR Global Life (Life reinsurance), plus an asset management business, SCOR Global Investments. In 2010, SCOR had a gross written premium of 6.7bn Euros and a net income of 418 m Euros. SCOR has 35 offices across 5 continents.

For more information, visit www.scor.com

About Nanyang Business School

The Nanyang Business School (NBS) is a leading business school committed to nurturing leaders for a sustainable world through academically rigorous curricula that are relevant to business practice. NBS is one of Asia's largest business schools, offering a comprehensive array of undergraduate and graduate programmes in accountancy and business. The Nanyang MBA is its flagship programme and has been consistently ranked among the best in the Asia-Pacific by both The Financial Times and The Economist. Drawing on a 50-year heritage of educating the region's business leaders, NBS provides an outstanding learning environment with state-of-the-art facilities and world-class research centres. NBS is the first business school in Singapore, and the third in Asia, to attain both the European Quality Improvement System and Association of Advance Collegiate Schools of Business (AACSB) accreditations.

To leverage the strengths of world-class institutions, NBS has established strategic partnerships with the business schools of many internationally renowned universities. These include the Massachusetts Institute of Technology (MIT); Carnegie Mellon University; Cornell University; University of California, Berkeley; University of Illinois at Urbana-Champaign; Essec Business School; University of St Gallen; Waseda University; and the Shanghai Jiaotong University.

For more information, please visit www.nbs.ntu.edu.sg

About Nanyang Technological University

A research-intensive university, Nanyang Technological University (NTU) has 33,000 undergraduate and postgraduate students in the four colleges of Engineering, Business, Science, and Humanities, Arts & Social Sciences. In 2013, NTU will enrol the first batch of students at its new medical school, the Lee Kong Chian School of Medicine, which is set up jointly with Imperial College London.

NTU is also home to four world-class autonomous institutes – the National Institute of Education, S Rajaratnam School of International Studies, Earth Observatory of Singapore, and Singapore Centre on Environmental Life Sciences Engineering – and various leading research centres such as the Nanyang Environment & Water Research Institute (NEWRI) and Energy Research Institute @ NTU (ERI@N).
A fast-growing university with an international outlook, NTU is putting its global stamp on Five Peaks of Excellence: Sustainable Earth, Future Healthcare, New Media, New Silk Road, and Innovation Asia.

NTU has a satellite campus in Singapore’s science and tech hub, one-north, and is setting up a campus in Novena, Singapore’s medical district. It will also have its first campus in China, the NTU Tianjin College, in 2013.

For more information, please visit www.ntu.edu.sg