Dr Carl J. Schramm

President and chief executive officer of the Kauffman Foundation since 2002, Carl Schramm is one of the world's most recognized thought leaders on fostering and advancing entrepreneurship. *The Economist* has hailed Schramm as the "evangelist of entrepreneurship," and *USA Today* noted, "On every front, the Kauffman Foundation has worked intelligently to promote and sustain entrepreneurs – in the fields of entrepreneurship education, research, policy, economic development, and access to capital." In 2007, U.S. Secretary of Commerce Carlos Gutierrez appointed Schramm as chairperson of the Department of Commerce's Measuring Innovation in the 21st Century Economic Advisory Committee. Schramm's recent books, *Good Capitalism, Bad Capitalism*, with Robert Litan and William Baumol (Yale University Press, 2007) and *The Entrepreneurial Imperative* (HarperCollins, 2006), are regarded as emerging classics, providing new insight into the American and international economies.

An entrepreneur himself, who brings a variety of experiences in business, public policy and academia, Schramm has developed a unique perspective on the financial power of entrepreneurs and how public policies encouraging entrepreneurship can cultivate more dynamic economic growth. Under his leadership, the Kauffman Foundation has developed innovative programs that: expose students to the power of entrepreneurship, open new pathways to effectively move university innovations into the marketplace, create better-qualified angel investors as a critical source of seed capital for entrepreneurs, and engage economists of the highest caliber to study the impact of entrepreneurship. Schramm has been instrumental in the development of a partnership with the U.S. Department of Commerce to create an international entrepreneurship resource at [www.entrepreneurship.gov](http://www.entrepreneurship.gov) and also spearheaded the Foundation's sponsorship of the first-ever Global Entrepreneurship Week, which he announced in November 2007 with UK Prime Minister Gordon Brown. Schramm has also led Kauffman in the development of an international entrepreneurship fellowship program, which is funded by other governments, including the United Kingdom and Denmark, for aspiring entrepreneurs.

Before joining the Foundation, Schramm enjoyed a successful career in the health care industry. He was a cofounder of HCIA, Inc. and Patient Choice Health Care, and he founded Greenspring Advisors, a consulting and merchant banking firm in the health information and risk management industries. Schramm also served as executive vice president of Fortis (now Assurant) and as president of its health insurance operations. While there, he developed several innovations, including transition coverage for recent college graduates.
Trained both as an economist and lawyer, Schramm began his career on the faculty of Johns Hopkins University and emerged as a respected thinker in health care finance, regulation, and insurance. He founded the Johns Hopkins Center for Health Care Finance and Management in 1980, the first such research center in the nation. While at Hopkins, he led the country’s only post-doctoral training program in health finance, sponsored by The Robert Wood Johnson Foundation. In 1987, he chaired the American Assembly on Health Care Costs and edited its volume, Health Care and Its Costs. He left Johns Hopkins to head the Health Insurance Association of America, which developed a number of industry-wide innovations in health insurance.

Besides many leading academic journals, Schramm's work has appeared in Foreign Affairs, The Wall Street Journal, USA Today, and Newsweek. He is a contributing editor of Inc. magazine. In addition to his graduate fellowships (New York State Regents and Ford Foundation), Schramm received two consecutive NIH Career Scientist Awards and was a Robert Wood Johnson Health Policy Fellow at the National Academy of Science, Institute of Medicine. He is a Batten Fellow at the Darden School of the University of Virginia, a Fellow of the New York Academy of Medicine, a member of the Council on Foreign Relations, and a fellow of the Royal Society of Arts. He received the George Eastman Medal from the University of Rochester in 2005.

About Ewing Marion Kauffman Foundation

The Ewing Marion Kauffman Foundation works with partners to encourage entrepreneurship around the world. The Kauffman Foundation is working to further understand the phenomenon of entrepreneurship, to advance entrepreneurship education and training efforts, to promote entrepreneurship-friendly policies, and to better facilitate the commercialization of new technologies by entrepreneurs and others that have great promise for improving the economic welfare of the world.

The Foundation works with leading educators and researchers nationwide to create awareness of the powerful economic impact of entrepreneurship, to develop and disseminate proven programs that enhance entrepreneurial skills and abilities, and to improve the environment in which entrepreneurs start and grow businesses.

The Kauffman Foundation's Kauffman Campuses initiative aims to transform the way colleges and universities prepare students for success in the economy. The program was launched in December 2003 with eight American universities, where entrepreneurship education is to be made available across their campuses, enabling any student, regardless of field of study, to access entrepreneurial training.

The eight inaugural Kauffman Campuses are a diverse group, including two smaller universities (the University of Rochester in Rochester, NY, which is a research intensive school, and Wake Forest University in Winston-Salem, NC, a liberal arts university); three universities with predominantly minority enrollments (Howard University in Washington DC, Florida International University in Miami, and the University of Texas at El Paso); and three larger universities (Washington University in St. Louis, the University of Illinois at Urbana-Champaign and the University of North Carolina at Chapel Hill).

In December of 2006, a second set of universities were selected to receive grants and make entrepreneurship a pan-campus experience. The second round of the Kauffman Campuses initiative features six U.S. universities that pledged to make
entrepreneurship education a campus-wide opportunity. The universities selected were: Arizona State University, Georgetown University, Purdue University, Syracuse University, University of Wisconsin-Madison, and the University of Maryland-Baltimore County.

For more information, visit [http://www.kauffman.org](http://www.kauffman.org)

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**About NTU’s Master of Science in Technopreneurship and Innovation Programme (Msc TIP)**

Msc TIP is the 1st of its kind Asia's Global entrepreneurship & innovation programme offered by Nanyang Technological University (NTU)* since 2002, taking candidates to Singapore, US, China and Malaysia through a revolutionary educational journey that is set to transform dreams into reality.

Modelled against the entire venture creation cycle, candidates will be equipped with essential entrepreneurship skills, mindsets and rigorous business knowledge.

In short, MSc TIP aims to develop entrepreneurs and entrepreneurial leaders who possess both the skills and stamina to grow businesses through global learning experiences.

The programme has had a positive impact on entrepreneurship in Singapore as shown by the results of a recent survey – over one third of MSc TIP graduates go on to start new business ventures and others take on business-related employment, for instance, by joining small-and-medium enterprises (SMEs) to help them grow their businesses, or by working in corporate entrepreneurship in multi-national companies (MNCs).

Conducted over a 12-month period, the MSc TIP is available in either English or Chinese and participants can expect a dynamic learning experience, where they will put together start-up plans for their businesses and pitch their business ideas to actual venture capitalists to secure start-up funds. From the curriculum, participants will be equipped with the competency to start up, plan and secure funding for new ventures. They can also experience what it takes to manage and grow a business in the global market place, as the programme is conducted in four countries – Singapore, the United States, Malaysia and China.

Mr Ng Hing Lung, Managing Director of Gladys Selection and a current participant of the programme, said “The MSc TIP brings me to a high level of thinking in Technopreneurship and enlightens me with new analytical skills towards a dynamic work environment.”

To maintain the quality of interaction, only 50 places are offered annually in both the MSc TIP (English) and MSc TIP (Chinese) programmes.

For more information, visit [http://www3.ntu.edu.sg/ntc/etip.asp](http://www3.ntu.edu.sg/ntc/etip.asp)