Singaporean start-up on road to success

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A Singaporean start-up seeking to disrupt the construction industry with a plastics waste recycling solution, has won the top prize at ideasinc 2020, a nationwide start-up challenge by the enterprise company of Nanyang Technological University (NTUitive).

Magorium's technology converts plastics waste into road additives, an idea centred on one of the key challenges ideasinc aims to tackle – building a zero waste nation by reducing e-waste, plastics and packaging or food waste.

The team's key founders, Oh Chuxian and Adriel Ng, said: "We are delighted to gain recognition for our technology, which will do good for a more sustainable future."

The team credited ideasinc for providing them with resources and expert mentorship that helped them in developing their innovative solution.

Prize winners receive cash prizes in addition to gaining access to privileges associated with being part of NTU's innovation and enterprise ecosystem, including but not limited to its networks, acceleration programmes, incubation facilities, grants, and mentoring programmes.