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UOB and NTU Set Up Deeptech Innovation Hub

By: Asia Business Outlook Team | Wednesday, 25 March 2026



Nanyang Technological University (NTU) and **United Overseas Bank (UOB)** have established the **UOB Innovation Hub** in the Singapore campus of NTU, to accelerate deeptech and to support early-stage ventures.

The hub will nurture over 90 startup and venture groups in the coming five years with high impact concentration in the field of **artificial intelligence**, sustainability, and **advanced technologies**.

A substantial amount of money is also supported by the initiative as UOB and the Wee Foundation commit S\$110 million which may increase to S \$275 million by government matching. The event was inaugurated by the chair of the National Research Foundation, Heng Swee Keat, and highlights the wider initiative by Singapore to build its deeptech ecosystem and **commercialize research**.

Key Highlights

- *Nanyang Technological University and United Overseas Bank launch deeptech innovation hub*
- *Aims to support 90+ startups with funding, incubation, and workspace*
- *Backed by up to S\$275 million to boost Singapore's innovation ecosystem*

The hub will offer startups with the provision of workspace, incubation as well as access to the **research potential** of NTU.

PQStation and Synvo AI are quantum cybersecurity and [AI startups](#) respectively. The NTU Venture Creation Program is also going to provide up to 50 student teams per year with seed funding of up to S 5000-150000 scale-up grants on promising ventures.

The UOB Innovation Hub is the component of the larger multi-layered ecosystem of innovation at NTU comprising of early-stage **innovation platforms** such as Innovation Port and international collaboration with organisations like Activate. The combined efforts of these efforts focus on establishing a systematic pipeline between ideation and commercialization.

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The cooperation also indicates the growing rivalry between the universities in Singapore to find talents, investments, and **international collaboration**, which supports the idea of Singapore to make the country one of the most popular destinations to develop [deeptech innovations](#) in Asia.

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