NTU Singapore and Flywire partner to offer new digital payment platform for international students

Platform meets growing demand for simple, secure payment experience from anywhere in the world

SINGAPORE, Sept. 16, 2020 (GLOBE NEWSWIRE) -- Nanyang Technological University, Singapore (NTU Singapore) has partnered with vertical payments specialist Flywire to offer a fully integrated, digital payment platform for international students for Academic Year 2020/21 that began on August 11.

NTU Singapore has been embarking on a digital transformation of its administration since 2018 to meet the University's changing needs, streamline processes and enhance operational efficiency as part of its Smart Campus vision.

This collaboration with Flywire is NTU's latest effort to adopt innovative solutions to improve student services and overall customer service while enhancing productivity.

Ms Tan Aik Na, NTU's Senior Vice President (Administration) said, "The adoption of Flywire, our latest digital initiative, is a winning combination which not only enhances our international students' journey and experience through seamless and cost-effective payments from anywhere in the world, it also improves the efficiency and productivity of NTU's operations."

The partnership with Flywire is allowing NTU to offer its international students a more secure and seamless online payment experience from almost anywhere in the world.

Students and their parents can simply choose their preferred payment method – bank transfer, credit card or e-wallet, in their local currency, which is translated at competitive exchange rates – minimising unnecessary bank charges and delays.

Users will also have access to multilingual customer service 24 hours a day, seven days a week, with multiple channels of communication.

Flywire's industry leading global payment platform simplifies and solves the complex challenges of sending and receiving funds abroad to streamline NTU's cross-border receivables management and allow for significant cost efficiencies. It provides NTU with a fully integrated and unified database for international student remittances and a common payment collection platform

"NTU works closely with their stakeholders – industry, students, parents and government, to enable a safe, world-class education on their campus and online for its students," said Andrew Ong, managing director for Flywire Asia-Pacific. "Flywire is supporting this effort by enabling convenient, contactless digital payments wherever students and parents may be located in the world, while also ensuring seamless receivables management for the University."

Source: https://www.globenewswire.com/news-release/2020/09/17/2094905/0/en/NTU-Singapore-and-Flywire-partner-to-offer-new-digital-payment-platform-for-international-students.html