NTU-ADMINISTERED BURSARY & STUDY LOAN for AY09-10 Freshmen
(Application period: 1 February – 10 April 2009)

The schemes are meant for NTU undergraduates who require assistance to finance their tuition fees and/or living expenses.

### Bursary

#### Who is eligible for this bursary?
- Full-Time Programme: Only Singaporean students pursuing their first undergraduate degree from AY09-10 are eligible to apply during this period.
- Students receiving the bursary must not concurrently hold other bursaries or scholarships.
- NIE trainee teachers whose tuition fees are paid by MOE and/or are drawing salary/stipend from MOE are not eligible to apply.
- The gross Per Capita Income of the household (PCI) must be less than or equal to $1,700 per month.
- A bursary (NTU or MOE bursary) may be awarded depending on your financial situation and criteria set down by the University / MOE.

\[
PCI = \frac{\text{Gross income of family members in household}}{\text{Total number of family members in household}}
\]

#### Quantum of bursary
- S$800 and above per award.
- Bursary is tenable for one academic year.
- No repayment is required.

### Study Loan

#### Who is eligible for the loan?
- Full-Time Programme: Only Singaporean students pursuing their first undergraduate degree from AY09-10 are eligible to apply during this period.
- Must be held concurrently with one or combination of following 3 schemes: Tuition Fee Loan (TFL) / CPF Education Scheme / Mendaki Subsidy or Loan Schemes / PSEA.

You may apply for the Study Loan if you have already applied or intend to apply for any one or more of the above schemes.
- The NTU Study Loan is not a guaranteed loan and will only be extended to those who meet the eligibility criteria. For Singaporean students, the gross Per Capita Income of the household (PCI) must be less than or equal to S$2,400 per month.

\[
PCI = \frac{\text{Gross income of family members in household}}{\text{Total number of family members in household}}
\]

Note: Students will only be covered under the scheme for the first 3 years of the Biomedical Sciences & Chinese Medicine programme.
Quantum of loan

The Study Loan is a 2-in-1 loan which finances part of the tuition fees and living costs.

<table>
<thead>
<tr>
<th>Per Capita Monthly Household Income</th>
<th>Students applying for / have been granted</th>
<th>Loan amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a1) ≤ $2,400 (Loan is interest bearing after graduation)</td>
<td>Maximum Tuition Fee Loan (TFL) of 90% of the subsidised tuition fees payable by Singaporeans</td>
<td>Tuition Fee Loan component: 10% of the subsidised tuition fee payable by Singaporeans</td>
</tr>
<tr>
<td>(a2)</td>
<td>CPF Education Scheme (CPF) covering 90% of the subsidised tuition fees payable by Singaporeans</td>
<td></td>
</tr>
<tr>
<td>(a3)</td>
<td>Combination of TFL / CPF / Mendaki TTFS / PSEA covering 90% of the subsidised tuition fees payable by Singaporeans</td>
<td></td>
</tr>
<tr>
<td>(b1) ≤ $2,400 (Loan is interest bearing after graduation)</td>
<td>CPF Education Scheme (CPF) covering 100% of the subsidised tuition fees payable by Singaporeans</td>
<td>Living allowance loan component: Living allowance loan of $1,200, $2,400 or $3,600 per AY. Loan is disbursed in Sem 1 and 2</td>
</tr>
<tr>
<td>(b2)</td>
<td>Mendaki Tertiary Tuition Fee Subsidy (Mendaki TTFS) covering 100% of the subsidised tuition fees payable by Singaporeans</td>
<td></td>
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<tr>
<td>(b3)</td>
<td>Combination of TFL / CPF / Mendaki TTFS / PSEA covering 90% of the subsidised tuition fees payable by Singaporeans</td>
<td></td>
</tr>
<tr>
<td>(c1) ≤ $500 (Loan is interest free up to 5 years after graduation)</td>
<td>Maximum Tuition Fee Loan (TFL) of 80% of the subsidised tuition fees payable by Singaporeans</td>
<td>Tuition Fee Loan component: 20% of the subsidised tuition fee payable by Singaporeans</td>
</tr>
<tr>
<td>(c2)</td>
<td>CPF Education Scheme (CPF) covering 80% of the subsidised tuition fees payable by Singaporeans</td>
<td>Living allowance loan component: May also opt to apply for a living allowance loan of $1,200, $2,400 or $3,600 per AY. Loan is disbursed in Sem 1 and 2</td>
</tr>
<tr>
<td>(c3)</td>
<td>Combination of TFL / CPF / Mendaki TTFS / PSEA covering 80% of the subsidised tuition fees payable by Singaporeans</td>
<td></td>
</tr>
</tbody>
</table>
Guarantor requirements

1. One guarantor aged 21 - 60 years and not a bankrupt.
2. A loan applicant who is a:
   - Singaporean student to provide a Singaporean guarantor.
   - SPR students to provide a Singaporean / SPR guarantor.
   - International students to provide a guarantor of any nationality.
3. Person who is also a loan applicant for any loan at NTU should not stand in as a guarantor for another loan applicant.
4. A person must not stand in as a guarantor for more than two loans.
5. A student of Nanyang Technological University who satisfies (1) & (2) may also act as a guarantor. However, a student who is holding Tuition Fee Loan / loan from CPF Education Scheme or any other form of loan should not stand as a guarantor.

Interest

- Interest free during studies.
- For Singaporeans, loan is interest-free up to 5 years after graduation if PCI < S$500. Otherwise, the loan will be interest bearing after graduation.
- Interest rate will be based on the average prime lending rate of the three local banks (DBS, OCBC and UOB).

Repayment

Commences 6 months after graduation or securing employment, whichever is earlier.

Repayment period:
- Up to 5 years (if loan is interest waived) or
- Up to 20 years (if loan is interest bearing).