Address by Magnus Bocker, Chief Executive Officer of Singapore Exchange at the launch of the new SGX-NTU Centre for Financial Education at the Nanyang Technological University on Tuesday, 7 September 2010

Professor Su Guaning, President of Nanyang Technological University

Professor Gillian Yeo, Interim Dean of Nanyang Business School

Distinguished guests,

Ladies and gentlemen,

Good Afternoon.

1. I am delighted to be here in this perfectly new premise, together with all our friends from NTU, SGX members and business partners from the industry as well as our media friends – a very warm welcome to you.

2. This new facility that we are all now situated in is no ordinary training room. It is unique and I am pleased to say this is Asia’s first live University trading lab. It is a state-of-the-art training facility, with algorithmic trading-enabled terminals to enhance traders’ skills and competence.

3. This brand new Centre – called the Centre for Financial Education (CFE in short) - is primarily established for capital market professionals in Asia. We are very proud to join hands with the Nanyang Technological University (NTU) in establishing this advanced Centre. It is the first time an Asian Exchange and an Asian University have collaborated in such a venture. NTU is a natural choice as our partner given their strength in technology and quantitative capabilities. NTU is ranked among top 5 universities within Asia-Pacific and has been one of the most progressive educational institutions in science, mathematics and technology. Both our organisations share the same vision in pursuing cutting edge technology and innovation.

4. In creating an environment conducive for sophisticated market participants and investors in Asia, we are pleased to engage RTS Realtime Systems (RTS), a well known independent software vendor in the major financial markets, as the key technology partner. The Centre is equipped with highly advanced algorithmic trading systems for high-end professional traders.

5. Look around you and you will see 50, with the potential to increase to 80, dual screen algorithmic trading-enabled terminals supported by RTS with real-time price feed from SGX. These terminals can be used as a tool for trading strategy back-testing. Financial institutions can also take advantage of this
facility to conduct research on trading strategies, as well as simulation and fine tuning of these strategies for actual deployment.

6. Training programmes will commence in October this year and cover a comprehensive range of subjects, encompassing algorithmic trading and the emerging trends in the regional capital markets. NTU and SGX will co-develop customised training courses for Singapore and offshore traders. In addition, NTU will develop a curriculum for their students as part of the undergraduate elective module. The Centre will also run full suite of courses under the Financial Industry Competency Standards framework.

7. The Centre is expected to train participants from various regions – from India to Japan or beyond; and about 250 to 300 students are expected to be certified at the end of first year. With the certification, participants will learn the basic skill set to execute automated trading strategies while being guided by experienced industry professionals. All individual traders, professionals and students alike, will have the opportunity to be educated in all facets of the fast growing industry of algorithmic trading.

8. The Centre will also support the needs of our listed companies in corporate governance training for management and Board of Directors of newly public listed companies. There are also plans to run courses to help start-up companies understand how they can grow their business via Singapore's capital market. The Centre is open to not only professional traders, financial institutions, but also NTU students, and the investing public.

9. Singapore is an important development & training hub for professional traders as Singapore has a comprehensive suite of products that allow traders to access the Asian and global markets. Today, SGX has a total of 27 trading members in our securities market of which 20 are international firms and we anticipate a growing number of new participants. There has also been an encouraging increase of proprietary traders and brokers, 336 in the last year, who have joined our strong base of over 4,000 Trading Representatives registered at SGX.

10. We welcome and expect traders and financial institutions from the region and afar, to leverage on this platform to enhance their trading capabilities so as to bring more value to their clients. SGX is pleased to be part of this initiative: the first between an Asian Exchange and an Asian University. The launch of this Centre for Financial Education marks a step forward in SGX's effort to develop capabilities and sharpen skills for the financial trading community and capital market participants. This is a push for SGX to be in the forefront, and in the long term, contributes toward a more vibrant Singapore capital market.

11. Thank you.