The Singapore Economic Development Board (EDB) is investing S$16 million into a new initiative to encourage postgraduate students to specialize in integrated circuit (IC) design. The Integrated Circuit Design Postgraduate Scholarship (ICPS) aims to train 150 IC designers for the semiconductor industry. Under this ICPS, EDB will work with Nanyang Technological University (NTU) and National University of Singapore (NUS) to reach out to postgraduates in the schools of Electrical and Electronic Engineering (NTU) and Electrical and Computing Engineering (NUS) to take up the specialization after their undergraduate studies.