News summary:

S$16 million is being invested by the Singapore Economic Development Board (EDB) to encourage postgraduate students to specialize in integrated circuit (IC) design. The Integrated Circuit Design Postgraduate Scholarship (ICPS) aims to train 150 IC designers for the semiconductor industry in the next five years. EDB will work with Nanyang Technological University (NTU) and National University of Singapore (NUS) to reach out to postgraduates to take up the specialization after their undergraduate studies. The scholars will also have attachment and training opportunities with local companies engaged in IC design activities.