SINGAPORE: The National University of Singapore (NUS) and the Nanyang Technological University (NTU) received S$1.77 million each from the estate of the late Mr Foo Hee Lim.

The donation will be matched dollar-for-dollar by the Singapore government, bringing the total funding to S$7 million.

The money will help finance the academically strong but financially needy NTU students and the accountancy students in NUS Business School.

The late Mr Foo strongly believed in the importance of education and was a well-respected self-made accountant.

He bequeathed a portion of his money to support deserving students who in turn can be groomed to become professionals and contribute back to society. - CNA/vm