

OAFA/0703/OHS/L1229

29 February 2012

Dear student,

**BANKER'S GUARANTEE (BG) – OCBC BANK**

If you wish to obtain the Banker's Guarantee (BG) from OCBC Bank, please visit the following OCBC Bank branch at NTU campus:

**Oversea-Chinese Banking Corporation Ltd (OCBC Bank)**

NTU Branch  
Academic Complex North  
NS3 01-01  
50 Nanyang Avenue  
Singapore 639798

Opening hours:

Mon – Fri : 9.00 am to 4.30 pm  
Sat : 9.00 am to 11.30 am  
Sun : Closed

Please refer to the reverse page for a sample copy of the BG format.

Please bring along the letter of offer and this copy of letter when you visit the bank.

Yours sincerely



Ong Hue Sien (Ms)  
Head, International Admissions

**SAMPLE BANKER'S GUARANTEE FORMAT – OCBC**

Date: \_\_\_\_\_

Nanyang Technological University  
Nanyang Avenue  
Singapore 639798

Dear Sirs

**BANKER'S GUARANTEE NO. \_\_\_\_\_ FOR S\$\_\_\_\_\_**

Whereas security deposits in respect of tuition fees are required to be paid to NANYANG TECHNOLOGICAL UNIVERSITY, a university in Singapore and having its registered office at Nanyang Avenue Singapore 639798 (“**the University**”) and the total amount of these security deposits would be equivalent to the sum of not less than Singapore Dollars XXX Only (S\$\_\_\_\_\_) by (STUDENT'S NAME) (“**the Student**”) pursuant to the Student's enrolment and admission into the University (“**the Security Deposit**”).

And whereas you have agreed at our request not to require immediately payment of the said sum of Singapore Dollars XXX (S\$\_\_\_\_\_) from the said (STUDENT'S NAME) (“**the Student**”).

In consideration thereof, we, OVERSEA-CHINESE BANKING CORPORATION LIMITED, a company incorporated in Singapore and having its registered office at 65 Chulia Street #26-00 OCBC Centre Singapore 049513, hereby agree to pay you at any time on demand a maximum aggregate sum not exceeding Singapore Dollars XXX (S\$\_\_\_\_\_) (“Guaranteed Sum”) without requiring proof that you are entitled to such sum or sums under the Security Deposit or whether the Student has, in breach of his obligations to you, whether in failing to effect payment of his tuition fees or otherwise.

Our liability under this Guarantee shall continue in force from \_\_\_\_\_ to \_\_\_\_\_ (hereinafter called “the Expiry Date”) and is conditional upon a demand being made in writing and received by us at Trade Finance Operation at 31 Tampines Avenue 4 #04-00 Singapore 529680 on or before the Expiry Date. Thereafter, we shall have no liability under this Guarantee and this Guarantee shall automatically cease to have any effect whatsoever and your rights hereunder shall be extinguished and this Guarantee shall be null and void notwithstanding that it is not returned to us for cancellation.

You may not assign your rights under this Guarantee without our prior written consent (such consent not to be unreasonably withheld).

We further agree that during the period for which our liability under this Guarantee is in force, you may call upon us on one or more occasions (if necessary) to pay sums of money for the aforesaid purposes provided always that the total aggregate of the sums of money to be paid by us shall not exceed the Guaranteed Sum.

This Guarantee shall be governed by and construed in accordance with the laws of Singapore. A person who is not a party to this Guarantee has no right under the Contracts (Right of Third Parties) Act (Cap. 53B) to enforce any term of this Guarantee.

Yours faithfully  
For and on behalf of  
OVERSEA-CHINESE BANKING CORPORATION LIMITED