TUITION FEE LOAN APPLICATION (TFL) FORM

INSTRUCTIONS

1. Students of all nationalities who are enrolled in full-time undergraduate courses of study, graduate research programmes and full-time MSc MOE subsidised programmes can apply for Tuition Fee Loan up to 90% of the subsidised tuition fee payable by Singapore Citizens.

2. The following categories of students are not eligible for Tuition Fee Loans:
   (a) Students receiving Government / Statutory Board / NTU scholarships which cover tuition fees
   (b) Foreign students not paying subsidised tuition fee
   (c) Students receiving full Tertiary Tuition Fee Subsidy from Mendaki
   (d) Students using CPF savings for the full payment of the subsidised tuition fee
   (e) Students in self-funded programmes
   (f) Part-time graduate students (coursework)
   (g) Part-time undergraduate students

3. The guarantor must be at least 21 years of age and shall not exceed 60 years of age. Applicants who are Singapore Citizens must have guarantors who are Singapore Citizens.

4. First-time applicants and their guarantors are required to personally visit either DBS Bank or OCBC Bank with the following documents:
   (a) the completed Application Form & Letter of Offer
       (Letter of Offer must be signed in the presence of a bank officer)
       Do not leave any field in the application form uncompleted. To indicate “NA” if any field is not applicable.
   (b) both their identity cards/passports
   (c) a copy of the University Admission Letter

DBS Bank
Any DBS Bank Branch
Tel: 63330033

OCBC Bank
Any OCBC Bank Branch
Tel: 1800-438 3333

Changing of bank is not allowed once the application has been submitted to the bank.

5. The closing date for submission of the Tuition Fee Loan application is:
   20 July 2007 for Singaporean and Singapore PR students
   31 July 2007 for International students

For applications after the deadline, please seek the endorsement of NTU, Office of Finance, Student Services Centre, Level 3.

6. An existing borrower applying for top-up or extension of loan should complete and submit the Application Form directly to the bank where the loan was originally approved.

Please update the respective banks for any subsequent change in mailing address.

TFL (Full Time) 23/02/07
APPLICATION FORM FOR TUITION FEE LOAN FROM NANYANG TECHNOLOGICAL UNIVERSITY (NTU)

**Instructions**
1. Do not leave any field on this page uncompleted. To indicate “NA” if the field is not applicable.
2. The applicant and the guarantor must sign the enclosed Letter Of Offer in the presence of a Bank Officer.

**PARTICULARS OF BORROWER**

<table>
<thead>
<tr>
<th>NRIC/Passport Name: Mr/Mdm/Miss (please underline surname)</th>
<th>Marital Status</th>
<th>Date of Birth</th>
</tr>
</thead>
<tbody>
<tr>
<td>NRIC/Passport No</td>
<td>Country of Issue</td>
<td>Citizenship</td>
</tr>
<tr>
<td>Permanent Home Address (in Hanyu Pinyin for PRC students)</td>
<td>Tel No:</td>
<td></td>
</tr>
<tr>
<td>Postal Address in Singapore</td>
<td>Tel No:</td>
<td></td>
</tr>
</tbody>
</table>

**EDUCATION DETAILS**

<table>
<thead>
<tr>
<th>Name of School</th>
<th>Matriculation No</th>
<th>Length of Course</th>
<th>Course Name</th>
<th>Year of Study</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undergraduate</td>
<td>or Postgraduate course (please check with University that the post graduate course applied for is eligible for loan)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**FINANCING REQUIRED**

- Please indicate the Bank you wish to obtain the Loan from: DBS Bank ☐ OCBC ☐
- Do you have an existing Tuition Fee Loan with any of the above banks? Yes ☐ No ☐
- If yes, please indicate the bank: DBS Bank ☐ OCBC ☐
- Amount of financing required (tick only one box below):
  - Maximum loan allowable for the whole course or remaining course of study
  - 80% of the tuition fees payable for the remaining course of study ☐
  - 50% of the tuition fees payable for the remaining course of study ☐
  - Fixed loan amount of $ per semester for the remaining course of study

**PARTICULARS OF GUARANTOR (the Guarantor)**

<table>
<thead>
<tr>
<th>NRIC/Passport Name: Mr/Mdm/Miss (please underline surname)</th>
<th>Date of Birth (21 to 60 years old)</th>
</tr>
</thead>
<tbody>
<tr>
<td>NRCI/Passport No</td>
<td>Country of Issue</td>
</tr>
<tr>
<td>Marital Status</td>
<td>Relationship to Borrower</td>
</tr>
<tr>
<td>Permanent Home Address (in Hanyu Pinyin for PRC students)</td>
<td>Home Tel No</td>
</tr>
<tr>
<td>Name &amp; Address of Employer</td>
<td>Office Tel No</td>
</tr>
</tbody>
</table>

**DECLARATION BY BORROWER (the Borrower)**

In consideration of DBS Bank/OCBC* (the Bank) agreeing to grant me the Tuition Fee Loan on behalf of NTU at my request, I hereby:

i) declare that the information given in this application is true and correct and that I have not wilfully withheld any material fact.

ii) expressly and irrevocably permit and authorise the Bank and the Bank's officers to disclose, reveal and divulge any and all information and particulars relating to and in connection with me, any and all of my accounts with the Bank (whether held alone or jointly), any transaction or dealings between me and/or NTU and the Bank, my credit standing and financial position, this application and/or any facilities granted to me by the Bank and/or NTU to any person at any time and from time to time, including, but not limited to, any person who is jointly or jointly and severally liable or indebted to the Bank with me, any of the Bank's subsidiaries, branches, agents, correspondents, agents or representative offices, any governmental agencies and authorities in Singapore and elsewhere, any person to whom such disclosure is permitted or required by any statutory provision or by law, any credit bureau of which the Bank is a member, any other member(s) and/or compliance committee of such credit bureau and/or any of the Bank's potential assignees or transferees.

I understand that the Bank reserves the right to reject my application without assigning any reasons.

Signature of Borrower: __________________________ Date: __________________

**DECLARATION BY GUARANTOR**

I hereby:

i) declare that I am not a bankrupt and that the information given in this application is true and correct and that I have not wilfully withheld any material fact.

ii) expressly and irrevocably permit and authorise the Bank and the Bank's officers to disclose, reveal and divulge any and all information and particulars relating to and in connection with me, any and all of my accounts with the Bank (whether held alone or jointly), any transaction or dealings between me and/or NTU and the Bank, my credit standing and financial position, and/or the guarantee to any person at any time and from time to time, including, but not limited to, any person who is jointly or jointly and severally liable or indebted to the Bank with me, any of the Bank's subsidiaries, branches, agents, correspondents, agents or representative offices, any governmental agencies and authorities in Singapore and elsewhere, any person to whom such disclosure is permitted or required by any statutory provision or by law, any credit bureau of which the Bank is a member, any other member(s) and/or compliance committee of such credit bureau and/or any of the Bank's potential assignees or transferees.

Signature of Guarantor: __________________________ Date: __________________

**For Bank Use:**

Recommended by: __________________________ Date: __________________

Approved by: __________________________ Date: __________________
LETTER OF OFFER (for first time applicants only)

Private & Confidential

Date: ____________________________ File Ref: __________

Name: ____________________________

Address: ____________________________

Dear Sir/Madam

TUITION FEE LOAN

1. We take pleasure in offering you, on behalf of the Nanyang Technological University (NTU), a tuition fee loan (the Loan) of up to the maximum allowed under the prevailing Tuition Fee Loan Scheme for your course of study (including repeat and Honours year, if any) in School of ___________________ or such other amount as may be determined by NTU. The loan is subject to the following terms and conditions:
   a. The Loan: The Loan will be granted to you for your course of study at NTU in accordance with the Tuition Fee Loan Scheme.
   b. Interest Rate: The average of the Prime rates of the following banks DBS, OCBC and UOB, prevailing on the first day of each quarter or such other rate(s) as may be determined from time to time.
   c. Standard Conditions: The Terms & Conditions overleaf relating to the Tuition Fee Loan Scheme for NTU which form an indivisible part of this offer shall apply.
   d. Guarantee: The principal amount of the Loan and interest shall be fully guaranteed by ___________________.

2. We trust that the above terms and conditions are acceptable to you and your Guarantor. Kindly confirm your acceptance by bringing both the application form and this letter and calling at any one of our branches of your choice with your guarantor to sign this letter of offer. Please also bring your identity card/passport and that of the guarantor's for our verification.

3. We look forward to being of service to you.

Yours faithfully

Name & Designation:

Name of Bank:

I hereby confirm my acceptance of the offer of the Loan upon the aforesaid terms and conditions.

______________________ (to be signed in front of a bank officer)

Signature of applicant

Name & NRIC/Passport No: ____________________________ Date of Acceptance: __________

In consideration of NTU agreeing to my request to grant the Loan to the above named Borrower on the terms and conditions set out above, I hereby irrevocably and unconditionally guarantee as principal debtor and not as Surety only, the payment on demand of all sums of money which may from time to time be due and owing by the Borrower in respect of the Loan or any increase or variation in the amount thereof (including without limitation, interest and default interest). This guarantee shall be a continuing security to NTU notwithstanding any indulgence given by NTU to the Borrower or the death, insanity, bankruptcy or other disability or personal incapacity of the Borrower or of myself, and my liability shall not be abrogated or affected by reason of the fact that the transaction affecting the sums of money hereby secured is void, voidable or unenforceable for any reason whatsoever. For the avoidance of doubt, I confirm that legal action in respect of the Loan need not first be commenced against the Borrower prior to commencing legal action against me in respect of my guarantee.

Signed by the Guarantor

______________________ (to be signed in front of a bank officer)

Signature of guarantor

Name & NRIC/Passport No: ____________________________ Date: __________
9.4 If a situation has arisen or there has been a material change in the events of default:—

and unpaid and all other charges and monies payable hereunder shall on

and the Bank reserves the right to debit the Borrower's account with the same. The Borrower may by giving not less than 7 days' written notice to the Bank

make full or partial repayments of not less than $1,000 each or in multiples

of 365-day year. In the event that the Borrower leaves NTU without completing his course of study, interest will be

monthly instalment shall be made not later than 2 years from the date that

and shall furnish another guarantor in place thereof within one month of such

In the event of the death, insanity, bankruptcy or any disability of the guarantor or such longer period as the Bank may allow.

3.3 All references to the Bank herein are in relation to the Bank acting as

17.2 All references to the Bank herein are in relation to the Bank acting as

and hereunder, the Borrower shall pay additional interest at the rate of 1% per

and upon demand by the Bank the Borrower shall pay to the Bank additional interest at the rate of 1% per month or at such other rate(s) as the Bank may determine from time to time for the late payment of each instalment. When the loan and interest thereon and all monies payable hereunder become due and payable by the Borrower in any event of his default and upon demand by the Bank the Borrower shall pay to the Bank additional interest at the rate of 1% per month or at such other rate(s) as the Bank may determine from time to time on the outstanding loan, interest (inclusive of additional interest aforesaid) and other monies due and owing to the Bank until the date of full settlement.

11. Right of set-off

In addition to any remedies, lien, right of set-off or other rights which the Bank may have by law and hereunder, the Bank shall be entitled at any time and without notice to the Borrower or the Guarantor to combine or consolidate all or any of the Borrower's account(s) and/or Guarantor's account(s) with the Bank anywhere or set-off or transfer any sum or sums standing in one or more of such accounts in or towards satisfaction of all or any of the monies and liabilities due by the Borrower hereunder.

12. Indulgence granted

No neglect, delay or forbearance of the Bank to require or enforce payment of any monies hereunder or to require or enforce the performance or observance of any covenant hereunder nor the granting of any time by the Bank to the Borrower shall in any way prejudice or affect any of the rights, powers or remedies of the Bank, nor will the Bank's right be prejudiced or waived in respect of any other or subsequent breach of any of the covenants, undertakings, stipulations, terms and conditions by the Borrower aforesaid.

13. Statement of indebtedness

A statement or certificate signed by the Manager, Accountant, or any other authorised officer of the Bank as to the monies and liabilities for the time being due or incurred by the Bank shall be conclusive evidence of the monies due to or incurred by the Bank or any other matters under or relating to the Loan or the Bank's rights or obligations thereunder.

14. Notice of demand

Any demand for payment of monies or any other demand or notice hereunder may be made by the Manager, Accountant, Legal Officer or by any person or firm for the time being acting as solicitor or exhibiting the variations or a set addressed to the Borrower and sent by post or delivered by the last known address of the Borrower and a notice of demand so given or made shall be deemed to be received on the date it was posted or delivered or on the last known address of the Borrower or the day after which it is posted as the case may be.

15. Goods and services tax

In the event that any GST or any other taxes, levies or charges whatsoever are not hereafter required by law to be paid in respect of any sum payable to the Bank or any other matters under or relating to the Loan or any security relating to the Loan, the same shall be borne by the Borrower and the Borrower shall pay to the Bank the amount of any such GST or other taxes, levies or charges (or such part thereof which the law does not prohibit the Bank from collecting from the Borrower) on or before the same becomes due under law, in addition to all other sums payable to the Bank in relation to the Loan and the Borrower shall indemnify the Bank against payment thereof.

16. Governing law

The terms and conditions herein shall be governed by and construed in accordance with the laws of Singapore and the parties hereto agree to submit to the non-exclusive jurisdiction of the courts of Singapore.

17. General

17.1 The Borrower shall inform the Bank immediately of any change in the Borrower's or the guarantor's address.

17.2 All references to the Bank herein are in relation to the Bank acting as agent for NTU under the NTU Tuition Fee Loan Scheme.

18. Third party clause

It is hereby expressly declared that none of the terms and/or conditions relating to the Loan shall be enforceable by any third party. In this Clause, the expression "third party" shall mean any person(s) other than—

(a) the Borrower

(b) the Bank and its successors and assigns; and

(c) NTU and its successors and assigns.

Notwithstanding any terms and/or conditions relating to the Loan, the consent of any third party is not required for any variation (including any release or compromise of any liability or termination of the Loan).

19. Amendment to terms and conditions

19.1 NTU may vary any of these Terms and Conditions at any time but will, in most instances, give the Borrower and/or Guarantor at least 30 days' notice by NTU or the Bank, of any such variation which may affect the Borrower's and/or Guarantor's liabilities and obligations before such variation takes effect.

19.2 All variation shall take effect and bind the Borrower and Guarantor from

9. DEFAULT OF LOAN

The Loan and interest thereon or any part thereof for the time being outstanding and unpaid and all other charges and monies payable hereunder shall on demand become due and payable by the Borrower in any of the following events of default:-

9.1 If the Borrower defaults in the payment of any of the installments of the Loan outstanding on any part thereof on the due date or dates or in the payment of any other monies hereby covenanted to be paid.

9.2 If the Borrower commits or threatens to commit a breach of any of the covenants, undertakings, stipulations, terms and conditions contained herein.

9.3 If the Borrower shall enter into any arrangement or composition for the benefit of creditors or shall have a receiving or adjudication order made against him.

9.4 A situation has arisen or there has been a material change in the circumstances of the Borrower which in the opinion of the Bank will affect the Borrower's ability to repay the Loan and interest thereon or will make it improbable for the Borrower to observe and perform his obligation hereunder.

9.5 If the Borrower fails to furnish another guarantor as required in condition 2 within one month of the death, insanity, bankruptcy or disability of the guarantor or such longer period as the Bank may allow.

10. ADDITIONAL INTEREST

In the event of default by the Borrower to pay the Loan or any part thereof on the due date or dates, then, and without prejudice to the remedies of the Bank and hereunder, the Borrower shall pay additional interest at the rate of 1% per month or at such other rate(s) as the Bank may determine from time to time for the late payment of each instalment. When the loan and interest thereon and all monies payable hereunder become due and payable by the Borrower in any event of his default and upon demand by the Bank the Borrower shall pay to the Bank additional interest at the rate of 1% per month or at such other rate(s) as the Bank may determine from time to time on the outstanding loan, interest (inclusive of additional interest aforesaid) and other monies due and owing to the Bank until the date of full settlement.