Questions on financial assistance

1. What financial assistance schemes are available to help students cover fees at NTU?

A comprehensive suite of financial assistance schemes is available to help students with education expenses.

Schemes available to NTU students include:
- Tuition Grant from the Ministry of Education
- CPF Education Scheme
- Mendaki Tertiary Tuition Fee Subsidy
- Bursaries
- Study Loans
- Student Loans
- Work Study Scheme
- Scholarships (merit based) < note for internal info : universities in the US view this as part of financial assistance>

The NTU Office of Financial Assistance is on hand to assist you. Further details are available at http://www.ntu.edu.sg/OFA/financial+assistance+schemes/ or you may contact the Office of Financial Assistance for help at ofa@ntu.edu.sg or 6790 4115.

2. Do I have to apply separately for all the different schemes I’d like to apply for?

Yes. As the various financial assistance schemes are administered by different agencies and have different eligibility criteria and application procedures, you have to apply separately for the different schemes.

3. What is the income criterion for financial assistance?

The following schemes are not based on need and therefore there is no income criterion:
- Tuition Grant from the Ministry of Education
- CPF Education Scheme
- Tuition Fee Loan

Schemes where income criterion is specified are as follows:

<table>
<thead>
<tr>
<th>Scheme</th>
<th>Income Criteria</th>
</tr>
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<tbody>
<tr>
<td>NTU Study Loan</td>
<td>Monthly per capita income must be less than $900</td>
</tr>
<tr>
<td>Mendaki Tertiary Tuition Fee Subsidy</td>
<td>Monthly gross family income must be less than $3,000</td>
</tr>
</tbody>
</table>
If no income criterion is specified, you are welcome to apply for it if you think you are in need of financial assistance. The Office of Financial Assistance will review your application as it looks into not just your family income but other factors such as family members with medical condition, etc. If need be, an interview will be arranged.

4. **Is there a limit to the number of schemes that I can apply for?**

No, there is no limit to the number of schemes you can apply for. However, the payout from the schemes would not be more than the amount of subsidized tuition fees you are required to pay.

5. **Do I have to re-apply for the assistance every year?**

It depends on the financial assistance schemes.

You do not need to re-apply yearly for the following financial assistance schemes. Once you make the first application and approval is given, it is applicable throughout your course of study:

- Tuition Grant from the Ministry of Education
- CPF Education Scheme
- Tuition Fee Loan
- NTU Study Loan
- Mendaki Tertiary Tuition Fee Subsidy

For the other financial assistance schemes such as bursaries which are tenable only in the year of award, you need to apply for them again in your subsequent year of study if you still need the financial assistance.

6. **Will I get the same financial aid for all four years?**

The financial assistance you receive might differ from year to year depending on whether you still need the assistance. Moreover, some students may decide not to apply again for bursaries as they are able to obtain for example a scholarship either administered by the University or from external organizations based on their good academic performance.

7. **When will I know if my application for financial assistance is successful?**

It depends on which financial assistance scheme you are referring to as the schemes are administered by different agencies and the application period differs.

For the following schemes, the outcome of application is usually known as shown below:
<table>
<thead>
<tr>
<th>Scheme</th>
<th>Period</th>
</tr>
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<tbody>
<tr>
<td>Bursaries</td>
<td>End of August</td>
</tr>
<tr>
<td>CPF Education Scheme</td>
<td>Within three weeks of submission to CPF Board (it would be shorter when CPF Board implements online application wef AY 2006)</td>
</tr>
<tr>
<td>NTU Study Loan</td>
<td>Within one week after submission of hardcopy applications together with all relevant supporting documents to OFA</td>
</tr>
<tr>
<td>Student Loans</td>
<td>Within one week from the date of application</td>
</tr>
<tr>
<td>Tuition Fee Loan</td>
<td>At the point of submitting application to the agent bank (namely OCBC Bank and DBS Bank)</td>
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