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new stuff

MP3/Audio

game devices

PDA/handhelds mobile phones

Hardware

desktops laptops monitors

networking

peripherals

projectors scanners

printers

storage

cards

top 10

Gadgets

digital cameras

today's news

archives

News

Local firm eyes wireless market

By Oo Gin Lee , Straits Times 6 Sep 2001

A HOMEGROWN start-up is gunning for a slice of the lucrative US\$350 million (S\$611 million) wireless-networking business.

RFNet Technologies, one of the companies spun off by Nanyang Technological University's Network Technology Research Centre, will start selling its high-end equipment for this market next month, taking on established players like Cisco Systems and 3Com.

Mr Deric Lee, managing director of the six-month-old RFNet, told The Straits Times about its strategy: 'Our products will cost about 30-per-cent less, and they'll have extra features.'

The equipment will be water- resistant and can also be deployed over greater distances.

Wireless networking, or wireless local area network (LAN), lets computer users connect to each other and to the Internet without cables or wires.

Research firm IDC last week estimated that sales of wireless LAN equipment in Singapore would grow fivefold, from about US\$5 million last year to more than US\$25 million in 2005.

Mr Simon Chew, IDC's senior analyst in Internet Protocol and broadband equipment, said sales should be even higher for the Asia-Pacific region, excluding Japan. He expects them to increase from US\$45 million last year to US\$350 million by 2005.

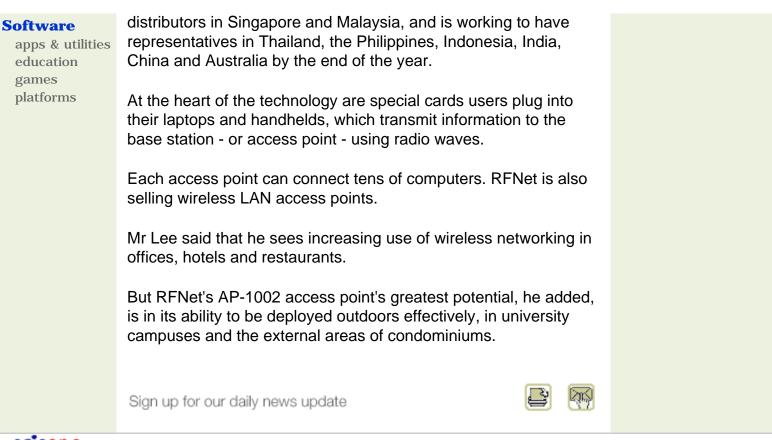
To tap this growing market, RFNet has already appointed

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- October 2001
- November 2001
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- Jan 2002
- Feb 2002
- Mar 2002
- Apr 2002

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