Singapore, 13 February 2008

New tuition fee model for incoming undergraduates
- Greater fee differentiation between students who are Singapore citizens, Singapore permanent residents and foreign students
- No change in fees charged for the duration of course of study

NTU is adopting a cohort-based approach to setting undergraduate tuition fees. Tuition fees for the student intake for the new academic year are set at the start of the students' course of study and maintained at the same level during the course of their study. This is aimed at facilitating better financial planning for students by setting out a predictable fee schedule for the duration of their education at NTU.

There is no change in tuition fees for the current students. Similarly, returning National Servicemen will continue to enjoy tuition fees based on the year they were offered a place at the University.

To address the increase in manpower and operating costs needed to sustain quality and excellence, NTU will be adjusting the tuition fees for the incoming students in the new academic year. Under the new fee model, Singaporeans joining the undergraduate cohort of Academic Year 2008 will pay an annual fee of $6,360 during their course of study. This is a one-off 4 per cent increase from last year’s fees, or 1.6 per cent per year over a four-year course.

In line with the Government’s announcement in 2006, there will also be greater differentiation in tuition fees between Singapore citizens, Singapore permanent residents and foreign students for the new student cohort in Academic Year 2008.

Foreign students on a tuition grant bond will pay 50 per cent more ($9,540), while Singapore permanent residents on a tuition grant bond will pay 10 per cent more ($7,000). Foreign students and Singapore permanent residents not on a tuition grant bond will pay $23,320.
NTU will review its position annually to ensure that we are able to continue developing and enhancing our programmes as well as attract talent to further improve the research vibrancy and teaching excellence at the university.

The university assures that no admitted student will be deprived of a quality university education because of financial constraints. There is currently a wide range of financial assistance schemes available, which includes bursaries, loans and work-study schemes. NTU is also working with MOE to enhance the current financial assistance schemes with the aim to provide better help to needy students as well as to reach more students who need some financial help.

Students who need advice on financial assistance can contact NTU's Office of Admissions & Financial Aid at finaid@ntu.edu.sg or at Tel: 6790 4115. Details of the schemes are available at http://www.ntu.edu.sg/admissions/financialassistance/.

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Media Contact

Stephen Tan, Assistant Director, Corporate Communications Office
Tel: 6790 6687, Mobile: 8333 9691, Email: tanstephen@ntu.edu.sg

About Nanyang Technological University

Nanyang Technological University (NTU) is a research-intensive university ranked among the top 25 technological universities in the world. The Yunnan Garden campus, NTU’s main campus, is located in the south-western part of Singapore. The NTU@one-north campus, home to educational and alumni clubhouse facilities, is located near Singapore's biomedical research hub, Biopolis; and the new infocomm and media hub, Fusionopolis.

NTU has four colleges, namely:
- The College of Engineering, with six schools focused on technology and innovation and a research output among the top four in the world
- The College of Science which offers Singapore’s only direct-honours bachelor’s degree programme
- The Nanyang Business School (the College of Business), the first and only Singapore business school to be ranked in the top 50 of the Financial Times 2008 MBA rankings
- The College of Humanities, Arts, & Social Sciences, home to Singapore's first professional art school offering degree courses in art, design and interactive digital media; the Humanities and Social Science School; and the Wee Kim Wee School of Communication and Information, a top journalism and media school in Asia

The S Rajaratnam School of International Studies, one of two autonomous institutes of NTU, is a world authority on strategic studies and terrorism. NTU is also home to the internationally-acclaimed National Institute of Education, Singapore’s only teacher-training institute.
As Singapore’s main science and technology university, NTU makes significant contributions to the nation's renewed drive for research and innovation spearheaded by the Singapore National Research Foundation (NRF). NTU’s strengths in biomedical sciences, environmental and water technologies, and interactive and digital media mirror the NRF’s research focus.

NTU has a strong and broad international reach covering academic and research partnerships with top institutions in the US, Europe and Asia, such as MIT, Stanford University, Cornell University, Caltech, University of Washington, Georgia Institute of Technology, and Carnegie Mellon University; Cambridge University, Imperial College and Swiss Federal Institute of Technology; and Peking University, Shanghai Jiaotong University, Waseda University, and Indian Institute of Technology.

For more information, visit www.ntu.edu.sg