NTU SETS UP NEW FINANCIAL AID OFFICE IN TIME FOR TUITION FEE INCREASE

Nanyang Technological University (NTU) is looking into enhancing its suite of financial assistance schemes for its students by establishing the Office for Financial Aid (OFA) next year. This follows an announcement of the impending increase in tuition fees next year in a joint NTU-NUS statement earlier.

OFA will focus on making even more comprehensive, the range of financial aid schemes available to students, and bring a new and higher level of financial services to its undergraduate and graduate students.

The Office will be staffed by financial specialists recruited and trained to assess the needs and find the best package for students. They will also be available to provide financial aid advice and counselling. NTU currently disburses some $400,000 in bursaries annually to its undergraduates and graduate students.

NTU has briefed its student union and other student leaders on the increase in tuition fees and that other fees, such as fees for the halls of residence and miscellaneous fees, remain unchanged.
NTU will continue practising need-blind admissions, i.e. admission decisions at NTU do not take into account financial ability. NTU will also continue to assist needy students so that they may focus on excelling in their studies.

Students who wish to find out more about the financial assistance schemes available may contact the following:

**Undergraduates:**
Mr Lim Boon Kiat  
Student Affairs Office  
Tel: 6790 4568  
Email: BKLIM@ntu.edu.sg

**Graduate students:**
Ms Julie Lim  
Graduate Studies Office  
Tel: 6790 6076  
Email: JLim@ntu.edu.sg

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About Nanyang Technological University

Nanyang Technological University was recently ranked by the Times Higher Education Supplement at the 50th place globally and 7th in Asia, in its ranking of the 200 best universities in the world. The campus was originally developed for a Chinese language university, Nanyang University in 1955. In 1981, Nanyang Technological Institute was established on this campus to educate engineers for the rapidly developing Singapore economy. In 1991 Nanyang Technological University was inaugurated.

The university has a strong engineering school ranked among the best in the Commonwealth, a business school with one of the top 100 MBA programs in the world, an internationally acclaimed National Institute of Education, one of the best Schools of Communications and Information in Asia, and a new (2001) School of Biological Sciences playing a leading role in Singapore’s Life Sciences initiative. The Institute of Defence and Strategic Studies is an international authority on terrorism. The university is in a major expansion from 16,000 to 22,300 undergraduate students. During this expansion three new schools are being built – the School of Humanities and Social Sciences, the School of Physical and Mathematical Sciences and the School of Art, Design and Media.

A traditional strength of the university is the high employment rate and high remuneration received by its graduates. The university is now in the process of realizing its New Undergraduate Experience initiative with a comprehensive curriculum, wide choices of options for students, vibrant campus life and international experience.

Strong international relationships and collaboration programmes is a hallmark of the university. This includes the Singapore-MIT Alliance, Singapore-Stanford Partnership, Cornell-Nanyang Institute of Hospitality Management, Singapore – University of Washington Alliance in Bioengineering, Global Immersion Programme with Peking University, Tsinghua University, Shanghai Jiaotong University, University of Washington and Georgia Institute of Technology, among many other programmes in US, China, India, Japan and Europe.