Singapore, 7 March 2005

NTU GRADUATES CONTINUE TO COMMAND HIGHER SALARIES

Nanyang Technological University (NTU) graduates continue to command higher salaries. This was one of the key findings of an annual graduate employment survey.

2004 NTU graduates, employed on a full-time permanent basis, secured a higher mean gross monthly salary of around $2,500, an increase of $210 as compared to 2003 graduates.

Salary increases were the greatest for Business, Accountancy and Computer Engineering graduates who posted increases in starting salaries by about 12%, 13% and 10%, respectively.

The survey also revealed that more than 100 of 2004 graduates earned gross monthly salaries of $3,500 or more. Fifty 2004 graduates earned about $4,000 or more.

The survey also found that more NTU graduates are finding jobs, in a shorter time and at higher salaries, and more are venturing abroad.

Overall 9 out of 10 graduates in 2004 found jobs within five months of graduation.
Taking into account just full-time permanent jobs and excluding temporary and part-time jobs, more than 8 in 10 (81%) NTU graduates found full-time permanent jobs within five months of graduation compared to 72% in 2003.

The survey also discovered that more than one-third of NTU graduates received job offers even before their final examinations compared to just one quarter the year before.

More than half of 2004 graduates received two or more job offers compared to close to half the year before.

The private sector continues to be a major employer of NTU graduates with 77% of NTU graduates being employed in the private sector in 2004.

The number venturing overseas also registered an increase. In 2004, 42 graduates found full-time overseas employment compared to just 28 in 2003.

Says Prof Er Meng Hwa, Deputy President, NTU, “Given the better economic situation, we had expected our graduates to do well but they have certainly exceeded our expectations. On all fronts, NTU graduates have outdone the good performance they registered for 2003. Even more graduates found employment, in a shorter period of time and at higher salaries. More also received multiple job offers and attractive employment opportunities overseas. We are certainly proud of our graduates and are excited that our efforts to groom global leaders for the real world have borne fruit.”

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About Nanyang Technological University
Nanyang Technological University was recently ranked by the Times Higher Education Supplement at the 50th place globally and 7th in Asia, in its ranking of the 200 best universities in the world. The campus was originally developed for a Chinese language university, Nanyang University in 1955. In 1981, Nanyang Technological Institute was established on this campus to educate engineers for the rapidly developing Singapore economy. In 1991 Nanyang Technological University was inaugurated.

The university has a strong engineering school ranked among the best in the Commonwealth, a business school with one of the top 100 MBA programs in the world, an internationally acclaimed National Institute of Education, one of the best Schools of Communications and Information in Asia, and a new (2001) School of Biological Sciences playing a leading role in Singapore’s Life Sciences initiative. The Institute of Defence and Strategic Studies is an international authority on terrorism. The university is in a major expansion from 16,000 to 22,300 undergraduate students. During this expansion three new schools are being built – the School of Humanities and Social Sciences, the School of Physical and Mathematical Sciences and the School of Art, Design and Media.
A traditional strength of the university is the high employment rate and high remuneration received by its graduates. The university is now in the process of realizing its New Undergraduate Experience initiative with a comprehensive curriculum, wide choices of options for students, vibrant campus life and international experience. Strong international relationships and collaboration programmes is a hallmark of the university. This includes the Singapore-MIT Alliance, Singapore-Stanford Partnership, Cornell-Nanyang Institute of Hospitality Management, Singapore – University of Washington Alliance in Bioengineering, Global Immersion Programme with Peking University, Tsinghua University, Shanghai Jiaotong University, University of Washington and Georgia Institute of Technology, among many other programmes in US, China, India, Japan and Europe.