NEWS RELEASE

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NTU Partners NOL to Launch Scholarship for Graduate Programme in Maritime Studies

Nanyang Technological University (NTU) has received US$300,000 in endowment funds to establish a first-ever scholarship for the Master of Science (Maritime Studies) programme. The amount comprises US$150,000 from Neptune Orient Lines (NOL) and dollar-for-dollar matching by the Singapore Government.

NOL bequeaths this scholarship in memory of its founding Managing Director, Captain Muhammad Jalaluddin Sayeed, who made pioneering contribution to Singapore’s maritime industry in the 1960s.

Known for being a visionary, Captain M J Sayeed first crafted a proposal outlining plans for a Singapore national shipping line in 1968. His entrepreneurial and industrious spirit saw Captain Sayeed giving up his career in Pakistan to accept the position of founding Managing Director of Singapore’s first shipping line. With 29 years of maritime
experience under his belt, Captain Sayeed was a source of inspiration and an invaluable trove of knowledge to the young and inexperienced pioneering team at NOL back in 1968. Since then, NOL has grown into a US$7 billion global transportation and logistics company engaged in shipping and related businesses, providing world-class integrated end-to-end logistics services and supply chain solutions.

NTU’s Master of Science (Maritime Studies) programme is an ideal fit with NOL’s spirit of contribution as the programme aims to produce top-notch talents poised to play leading roles in Singapore’s drive to be an internationally-renowned maritime hub. The programme is jointly conducted with the BI Norwegian School of Management, a leading business school in Europe.

The NOL – Captain M J Sayeed Scholarship will be offered every year to an outstanding international or local student of the programme. For its inaugural year, two scholarships will be offered when the course commences in August 2006; one to a Singaporean and the other to a Pakistani student.

Mr Cedric Foo, NOL Group Deputy President and President for Asia and Middle East says, “NOL is honoured to establish the NOL-Capt MJ Sayeed Scholarship in honour of our first MD, to recognize his contribution to the NOL Group, to the maritime industry, and to Singapore. We hope that the pioneering spirit of Capt Sayeed will inspire many generations of young people, from Singapore and overseas, to pursue a career in global transportation and logistics.”

Adds Prof Pan Tso-Chien, Dean of NTU’s School of Civil and Environmental Engineering, “This scholarship, together with NTU’s strengths in maritime studies, will help attract even more top talents to this programme. This will significantly contribute to Singapore’s drive up the value chain as an International Maritime Centre.”

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About Nanyang Technological University
Nanyang Technological University (NTU) is a research-intensive university with globally acknowledged strengths in science and engineering. The university has a beautiful garden campus and a distinguished lineage with roots that go back to 1955.

NTU's 12 schools span diverse disciplines – from engineering and the sciences to art, design and media. The university has a strong engineering college focused on innovation, a business school with one of the top 100 MBA programmes in the world, an internationally-acclaimed National Institute of Education, one of the best communication and information schools in Asia, and a biological sciences school at the forefront of Singapore’s life sciences initiative. The Institute of Defence and Strategic Studies is a world authority on terrorism issues.

Ranked among the top 50 universities in the world, NTU has in place multi-country programmes and initiatives, many established through its strategic alliances with 300 institutions in more than 45 countries, including Massachusetts Institute of Technology, Stanford University, California Institute of Technology, Cornell University, Cambridge University, and Beijing University.

For more information, visit www.ntu.edu.sg

About NOL

NOL is a Singapore-based global cargo transportation and logistics company. Its container transportation arm, APL, provides customers around the world with container transportation services that combine high quality inter-modal operations with state-of-the-art information technology. Its supply chain services arm, APL Logistics, provides international, end-to-end logistics services and solutions, employing the latest IT and data connectivity for maximum supply chain visibility and control. NOL Web site: www.nol.com.sg