FOR IMMEDIATE RELEASE

MaritimeONE AWARDS 4 SCHOLARSHIPS
FOR NTU DEGREE OF BSc (MARITIME STUDIES)

Singapore, 2 August 2007 – Four Nanyang Technological University undergraduates pursuing a Degree of Bachelor of Science (Maritime Studies) have been awarded the first-ever scholarships given out under the MaritimeONE (Outreach NEtwork) initiative.

Miss Joanna Koh Siok Khim and Mr Pek Wee Kian, both first-year undergraduates, have each been awarded the "K" Line-MaritimeONE Scholarship worth $50,000 each. In addition, first-year undergraduate Mr Raymond Tan Kee Meng has been awarded the FSL Trust Management-MaritimeONE Scholarship worth $50,000 and third-year undergraduate Miss Cai Kewei has been awarded the TORM-MaritimeONE Scholarship worth $38,000.

Administered by the Singapore Maritime Foundation (SMF), the scholarships are part of the MaritimeONE initiatives aimed at encouraging students—to consider the maritime industry as a viable career option. The scholarships are funded by:

- "K" Line Pte Ltd, a Singapore-based company engaged in ocean transportation.
• FSL Trust Management Pte. Ltd., the Trustee Manager of First Ship Lease Trust which is a provider of leasing services on a long term bareboat charter basis to the international shipping industry and a provider of leasing services on a long term bareboat charter basis to the international shipping industry.

• TORM Singapore Pte. Ltd., the Asian Headquarters of the leading Danish product tanker owner/operator A/S D/S TORM.

“We are very pleased that our MaritimeONE initiatives are making progress. With plenty of career opportunities and choices in the thriving maritime industry, these scholarships are definitely an added value for students interested in a maritime career,” said Mr S.S. Teo, Chairman of SMF and Chairman of the MaritimeONE Steering Committee.

Says Associate Professor Teh Cee Ing, Acting Chair, CEE: “The award of these scholarships to our students is a clear recognition of the quality of our maritime studies students. These new scholarships also illustrate the role that NTU continues to play in the Singapore economy by developing the talent needed for industry. NTU’s commitment to rigorous education programmes in maritime studies and the strong links we enjoy with industry will provide our students with an education that meets real world needs.”

These scholarships together with the ones announced by The Maritime and Port Authority of Singapore yesterday, reflect intensified efforts by the public and private sectors to attract young talents to the booming maritime industry.

Led by Mr. Teo Siong Seng, Chairman of SMF, together with the Maritime and Port Authority of Singapore, the Association of Singapore Marine Industries and the Singapore Shipping Association, MaritimeONE was launched in April this year to provide a key platform for all maritime stakeholders, to collectively raise awareness of the maritime industry and attract quality manpower to the industry.

In addition to the scholarships, the MaritimeONE initiatives also include student outreach activities, student internships at maritime companies and networking events between students and prospective maritime employers. Refer the Appendix for more information.
About the Singapore Maritime Foundation

The Singapore Maritime Foundation (SMF) is a private sector-led organisation established in 2004 to develop and promote Singapore as an International Maritime Centre (IMC), in partnership with the Government and maritime industry.

The broad objectives of the SMF are:

- To provide a **forum** in the private sector for exchanging, generating and developing ideas and proposals to turn Singapore into an IMC
- To act as the **catalyst** in fostering mutual co-operation among various sectors of the maritime industry
- To serve as the government’s **partner** from the private sector in promoting Singapore as an IMC and developing manpower to support the maritime industry


About Nanyang Technological University

Nanyang Technological University (NTU) is a research-intensive university ranked among the top 20 technological universities. The university has two campuses in Singapore. The Yunnan Garden campus, NTU’s main campus, is located in the southwestern part of Singapore. The NTU@one-north campus, home to educational and alumni clubhouse facilities, is located near Singapore’s biomedical research hub, Biopolis; and the new infocomm and media hub, Fusionopolis.

NTU has four colleges comprising 12 schools. The College of Engineering comprises six schools focused on technology and innovation. Its research output ranks among the top four in the world. The College of Science pushes the boundaries of Singapore’s life sciences initiatives. The Nanyang Business School (the College of Business) offers one of the world's top 100 MBA programmes. The College of Humanities, Arts, & Social Sciences boasts Singapore's first professional art school offering degree courses in art, design
and interactive digital media, the Humanities and Social Science School, and the Wee Kim Wee School of Communication and Information, a top journalism and media school in Asia.

The 13th school, S Rajaratnam School of International Studies, was inaugurated on 1 January 2007. An important component of this autonomous school is the Institute of Defence and Strategic Studies, long recognised as a world authority on strategic studies and terrorism. NTU is also home to the internationally-acclaimed National Institute of Education, Singapore’s only teacher-training institute.

NTU has in place multi-country programmes and initiatives with established institutions worldwide. Key partners include MIT, Stanford University, Cornell University, Caltech, University of Washington, Georgia Institute of Technology, Carnegie Mellon University in USA, Peking University, Shanghai Jiaotong University, Waseda University, Indian Institute of Technology in Asia, Cambridge University, Imperial College and Swiss Federal Institute of Technology in Europe.

For more information, visit www.ntu.edu.sg

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Appendix

Quotes from Donor Companies

Kenichi Kuroya - Managing Director - “K” Line Pte Ltd
K-Line has always been keen to contribute to the society. When we first started in Singapore, we were unsure of the education scene in Singapore and the available channels to sponsor our scholarships. Now with the new MaritimeONE, we are able to educate our young ones through these two scholarships and we hope to attract more talents to enter the maritime industry, not just in the shipping sector, but also in the arbitration, finance and insurance sectors.

Cheong Chee Tham - Chief Financial Officer - FSL Trust Management Pte. Ltd.
We are very pleased to be sponsoring the MaritimeONE scholarship for the very first time. With the growing maritime industry, we would like to play our part in supporting the industry by encouraging more of our young talents to enter the industry through this education scheme.

Esben Poulsson - CEO - TORM Singapore Pte. Ltd.
TORM Singapore believes that MaritimeONE is an extremely worthwhile initiative which we are delighted to support through our provision of a Scholarship. Our industry is facing a skills shortage both at sea and ashore and we believe it is therefore only right for players such as ourselves, who have derived many benefits from basing our Asian operations here in Singapore, to give something back. The industry needs to attract young people with a passion and enthusiasm for shipping and we hope that in a small way, this scholarship will help in this process.