NEWS RELEASE

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NTU enhances financial assistance to help more students

As part of plans to enhance financial assistance to students, NTU is setting aside $2.5 million for financial assistance for students in the new academic year 2006. Of the $2.5 million, $500,000 will be allocated for work-study schemes and $2 million will go towards more bursaries for needy students. This is in addition to $500,000 in bursaries that are currently available; bringing the total financial aid set aside by NTU to $3 million, which will allow the university to reach out to more students. This is on top of other existing financial assistance schemes already in place today, such as tuition fee loans and study loans.

Deputy President, Professor Er Meng Hwa, says, “We estimate that about 3,000 students, or about 20% of our enrolment, would require assistance of some form. The additional sum will go a long way towards helping them. We will look at factors like household income and size of the household, as well as other significant expenses when assessing the level of need. The $3 million for financial assistance underscores our commitment to continually enhance financial assistance schemes and ensure that a premier education remains affordable to deserving students.”

The university will also enhance its work-study schemes to provide more on-campus part-time work opportunities to further help students with their educational expenses. These jobs are estimated to provide income of about $500,000 to the students.
Third year NTU student, Ms Michelle Ling Fengyi, from the School of Computer Engineering is one of the many who has benefited from NTU’s suite of financial assistance schemes. She says, “I am happy to know that the university is committed to providing financial assistance. The availability of such schemes does help to ease my educational expenses, and allow me to pursue my degree with more peace of mind.”

Prof Er says, “We have also committed resources to form the Office of Financial Assistance a year ago to provide students with a one-stop centre for advice on financing schemes. NTU will continue our practice of needs-blind admissions. We assure all that no student admitted to the university will be denied an education because of financial difficulties.”

Students who need advice on financial assistance schemes can approach staff from NTU’s Office of Financial Assistance at ofa@ntu.edu.sg or at Tel: 6790-4115. Details of the schemes are available online at http://www.ntu.edu.sg/OFA/financial+assistance+schemes/

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**About Nanyang Technological University**

Nanyang Technological University (NTU) is a research-intensive university with globally acknowledged strengths in science and engineering. The university has a beautiful garden campus and a distinguished lineage with roots that go back to 1955.

NTU’s 12 schools span diverse disciplines – from engineering and the sciences to art, design and media. The university has a strong engineering college focused on innovation, a business school with one of the top 100 MBA programmes in the world, an internationally-acclaimed National Institute of Education, one of the best communication and information schools in Asia, and a biological sciences school at the forefront of Singapore’s life sciences initiative. The Institute of Defence and Strategic Studies is a world authority on terrorism issues.

Ranked among the top 50 universities in the world, NTU has in place multi-country programmes and initiatives, many established through its strategic alliances with 300 institutions in more than 45 countries, including Massachusetts Institute of Technology, Stanford University, California Institute of Technology, Cornell University, Cambridge University, and Beijing University.

For more information, visit http://www.ntu.edu.sg/