Singapore, 14 February 2006

NTU revises undergraduate fees
- move reflects commitment to premier league education

Nanyang Technological University is raising its annual tuition fees for undergraduate study by 3% in the new academic year beginning this July to $6,110. The new tuition fees will apply to new and existing undergraduates.

The undergraduate tuition fees are adjusted to help recover costs due to inflation. More important, the new fees contribute to the host of enhancements that NTU has made and will continue to implement to ensure that its students enjoy an educational experience on par with or superior to those offered by the best international universities.

NTU will continue to develop and enhance the value of its undergraduate curriculum which is not only rigorous in fundamentals, but also broad-based. Students can specialise in their course of study and at the same time acquire breadth of knowledge from a diverse choice of cross-discipline minors, such as the entrepreneurship minor, to give its students the full benefit of a broad-based education.

A whole entrepreneurship ecosystem is now in full swing in NTU. This ecosystem comprises the Nanyang Technopreneurship Centre, the Innovation and Technology Centre, which helps budding entrepreneurs incubate their business ventures, and a network of venture capitalists and successful entrepreneurs that NTU undergraduates can access and tap.

Undergraduates now have more choices with new degree programmes introduced in 2005, such as those offered by the three new Schools - Art, Design and Media, Humanities and Social Sciences, and Physical and
Mathematical Sciences; aerospace engineering degree; the double degree programme in Biomedical Sciences and Traditional Chinese Medicine, where graduates will receive two degrees, a Bachelor of Science in Biomedical Sciences and a Bachelor of Medicine in Chinese medicine; and the soon-to-be-launched double degree in computer engineering and business. In addition, students have many choices for double majors. At the Nanyang Business School, students can take double majors in accountancy and business. Students of the School of Humanities and Social Sciences can choose double majors from the following: Chinese, Economics, Psychology, English and Sociology. There are also inter-School double majors that School of Humanities and Social Sciences students can take with the Nanyang Business School and the School of Communication and Information.

Current programmes and activities have also been re-orientated to empower our students to realise their full potential and cultivate student leadership. The School of Civil and Environmental Engineering, for example, have strengths in water and environment technologies and earthquake studies. Students benefit from faculty who are world authorities in these areas. The Nanyang Business School (NBS), ranked fourth in Asia and top 100 in the world by the Economist Intelligence Unit and with more than 5 decades of track record, is the only Business School in Singapore to be accredited by both the European Quality Improvement System and the Association to Advance Collegiate Schools of Business - International.

NBS Accountancy graduates form a global alumni network of more than 20,000, many holding senior level positions as CEOs, CFOs, Partners and Directors of renowned global organizations like CitiGroup, Goldman Sachs, JPMorgan Chase, the Big Four Accounting firms, Shell Eastern Petroleum, Exxon-Mobil. Effort and funds have also been put into developing global connections which include MIT, Carnegie Mellon, Cornell, Illinois, Shanghai Jiaotong and Waseda. Our accounting and finance faculty’s research are ranked among the top five in the Asia-Pacific region by renowned international research journals. All these are testament to the commitment of funds to quality and to the excellence of an NTU’s Business School education.

Beyond the classroom, the university also ensures that students have ample opportunities to develop their entrepreneurship and leadership skills and cultivate a research culture among its undergraduates through other enhancement programmes and activities. NTU’s ‘Global Immersion Programme’ gives students the opportunity of international exposure and a multi-country education through work and study immersions in the United States, China, Europe and India to expand their world outlook and groom them as tech-savvy, global leaders for the real world. So far, 370 students have gone through the program at NTU’s foreign campuses and industries and enterprises in the US, Europe and China and India.

NTU has set up offices in Shanghai and Beijing in 2005 and is building more international alliances with other leading universities, industry and companies worldwide to facilitate exciting study, internship and entrepreneurship activities. To date, we have alliances with 300 universities in 45 countries.
At the newly established Institute of Advanced Studies, research-inclined undergraduates will also have opportunities to interact with advisors who are Nobel Laureates. These students have the opportunity for active participation in first-rate research in NTU's robust research environment through the Undergraduate Research on Campus programme.

Dr Su Guaning, President of NTU says, “As the pace of globalisation gains momentum, Singaporeans will need a hard competitive edge to build meaningful careers and to be an asset to society. They must also be nimble enough to adapt and thrive in a fast changing global knowledge economy. NTU’s Undergraduate Experience aims to give our students that edge and to cultivate them as confident and capable graduates fully prepared for leadership roles in the real world. An NTU education gives our students an advantage in the high technology world of today. We are strong in science and technology; our business graduates and arts graduates, for example, are more tech-savvy. Our engineering students also benefit from the new minors available through our new niche programmes in art, design and media and the humanities.”

Adds NTU Deputy President, Professor Er Meng Hwa, Honorary Fellow of the Institution of Electrical Engineers, UK, who oversees undergraduate education, “We are ranked in the top 50 of the world’s 200 leading universities by the Times Higher Education Supplement in 2005. Our students are assured of a world-class education at a fraction of the cost.

“The decision to revise our fees was taken only after much deliberation. Many factors were taken into consideration, including the need to continue to attract top faculty and staff and to continue to develop and enhance our undergraduate programmes.”

Prof Er reassures, "We want students to know that we have their welfare at heart. As we innovate and reinvent our educational programmes to continue to give our students a premium university experience, the less financially able among our students will not be left out. All our students will be able to benefit from an education of distinction and eventually reap the rewards.”

A comprehensive suite of financing schemes has been put in place and NTU will continue to make available more financial assistance schemes to students. NTU will ensure that no student admitted to the university is denied a university education because of financial difficulties. Prof Er adds, “We are constantly enhancing our financial assistance schemes to ensure that all deserving students who need help can receive some form of it.”

Students who need advice on financing schemes can approach staff from NTU’s Office of Financial Assistance at ofa@ntu.edu.sg or at Tel: 6790-4115. Details of the schemes are also available online at http://www.ntu.edu.sg/OFA/financial+assistance+schemes/
About Nanyang Technological University

Nanyang Technological University (NTU) is a research-intensive university with globally acknowledged strengths in science and engineering. The university has a beautiful garden campus and a distinguished lineage with roots that go back to 1955.

NTU’s 12 schools span diverse disciplines – from engineering and the sciences to art, design and media. The university has a strong engineering college focused on innovation, a business school with one of the top 100 MBA programmes in the world, an internationally-acclaimed National Institute of Education, one of the best communication and information schools in Asia, and a biological sciences school at the forefront of Singapore’s life sciences initiative. The Institute of Defence and Strategic Studies is a world authority on terrorism issues.

Ranked among the top 50 universities in the world, NTU has in place multi-country programmes and initiatives, many established through its strategic alliances with 300 institutions in more than 45 countries, including Massachusetts Institute of Technology, Stanford University, California Institute of Technology, Cornell University, Cambridge University, and Beijing University.

For more information, visit http://www.ntu.edu.sg/