PROFESSOR LESTER THUROW SHARES INSIGHTS ON GLOBAL COMPETITION WITH NTU AND SINGAPORE GOVERNMENT AND BUSINESS AND LEADERS

Professor Lester Thurow, distinguished Dean Emeritus, MIT Sloan School of Management, today shared his insights into the topic: “Does the entry of China and India into the global capitalist economy change the nature of the economic game for Singapore and everyone else?” with about 250 top Singapore government and business leaders.

The public lecture was organised by Nanyang Technological University’s (NTU’s) Nanyang Business School. The aim of this lecture was to provide Chief Executive Officers and top decision-makers with an opportunity to tap the wisdom of strategic gurus during times of intense competition and uncertainty.

Professor Thurow is highly sought-after for his views on globalization, economic instability, and the distribution of income and wealth. A prolific writer, he is the author of several books, three of them New York Times best sellers. He has also served on the Editorial Board of the New York Times, as a contributing editor for Newsweek and as a member of Time magazine’s Board of Economists.

Professor Thurow has had a long and close association with NTU.

In 1991, he launched the Nanyang MBA programme, which has grown in size and stature to rank Top 10 in Asia and Top 3 in ASEAN today.

In July 1998, Professor Thurow also co-launched – with Dr Tony Tan, Singapore’s Deputy Prime Minister and the then Defence Minister – the Nanyang Fellows programme, a prestigious MBA programme modeled after the Sloan Fellows programme of MIT. Run by the Nanyang Business School, it has graduated more than 100 Fellows over the years.
About Nanyang Technological University

Established in 1991, the Nanyang Technological University (NTU) is a top-tier university in Asia. Acclaimed for its science and technology curriculum, the University is also reputed for its business school which ranks among the region’s best.

Committed to its mission in Educating Leaders and Advancing Knowledge for Singapore and Beyond, the university is positioning itself to be a global university of excellence.

NTU has an undergraduate and graduate enrolment of about 25,000 and an international faculty of over 1,500. It offers a broad-based curriculum, which focuses on the development of global views, entrepreneurship and adaptability, through the following schools:

1. College of Engineering, which consists of five schools:
   - Civil and Environmental Engineering
   - Computer Engineering
   - Electrical and Electronic Engineering
   - Materials Engineering
   - Mechanical and Production Engineering
2. Nanyang Business School (Accountancy and Business)
3. School of Biological Sciences
4. School of Communication and Information
5. School of Humanities and Social Sciences
6. School of Art, Design and Media (to be established by 2005)
7. School of Physical Sciences (to be established by 2005)

For more information, visit http://www.ntu.edu.sg

About The Nanyang MBA

Ranked Top 10 in Asia and Top 3 in ASEAN, the Nanyang MBA offers a unique mix of global perspectives with an Asian focus, giving our MBA participants a strong foundation to conduct business in and from the Asia-Pacific region. A truly global perspective in the programme comes from the use of international case studies as well as the diverse views presented by the high percentage of foreign participants and faculty in the programme.

The international exposure of our MBA participants is further broadened with an exchange term at one of our four partner institutions worldwide. Our exchange partners include the University of Chicago, New York University and Tsinghua University.

Overseas Business Study Missions give participants ample opportunities to network with business and entrepreneurs, as well as opportunities to experience the diversity in business cultures and practices, and to forge international links for business contacts.
The Nanyang MBA programme is also the partner of choice for training scholars from Bayer AG. Nanyang MBA graduates are recruited by Dell Computer, Boston Consulting Group, Citibank, SIA and other blue-chip firms. For more information, please visit www.nanyangmba.ntu.edu.sg

About the Nanyang Fellows Programme

The Nanyang Fellows Programme brings together bright and energetic men and women from all over Asia to spend a year studying, socializing and strategizing for the future. The Nanyang Fellows have a six-week residency at the Sloan School of Management at MIT, where they interact with world-renowned faculty, with excellent academic and industry experience.

The first part of the programme – 10 ½ months at Nanyang Business School – is an intense period of classroom discussion, team projects, team projects and meetings with corporate and government leaders.

A Business Study Mission takes place during these 10 months, typically just before the Christmas holidays. During this period, the group is given training in key business skills that will help them become more effective ambassadors for their organisations.

At MIT, the Fellows make the transition from the Boston of the East to Boston itself. The special executive programme designed for them at MIT exposes them to world-renowned thinkers already familiar to them through their textbooks.

The curriculum is geared to give the Nanyang Fellows a holistic education and present to them a world of immense possibilities. The Nanyang Fellows are trained not just to realise their potential, but also to build their character, leadership skills and help them gain a balanced outlook on life.