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NTU’s new medical school receives S$150m gift

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SINGAPORE: The new medical school at Nanyang Technological University (NTU) has received a S$150 million gift from the Lee Foundation.

NTU said half the sum will go directly to needy students. The remaining $75 million will form another endowment fund for the advancement of medical education and clinical research at the new medical school.

Together with the enhanced Singapore Government matching, NTU will receive a gift amounting to S$400 million.

The new medical school, a partnership by NTU and Imperial College London, was announced by Prime Minister Lee Hsien Loong in his National Day Rally speech last August.

In recognition of the gift, the new medical school at NTU will be named the Lee Kong Chian School of Medicine, after the founder of the Lee Foundation.

It will admit the first batch of students in 2013.

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