

## **NEWS RELEASE**

**For immediate release**

**Total: 5 pg(s) including this pg**

**Singapore, 11 June 2007**

### **Nanyang Technological University Recognized as CFA Program Partner Institution**

*- University students trained in CFA Program's Candidate Body of Knowledge™ will have strong foundation for CFA exam preparation, career success*

Nanyang Technological University's Nanyang Business School has been recognised as a CFA Program Partner by CFA Institute, a highly regarded global professional body that awards the Chartered Financial Analyst® (CFA®) credential. NBS will offer a degree program that covers at least 70 percent of the CFA Program Candidate Body of Knowledge, the CFA Institute ethical and professional standards, and other requirements.

"Students in this program are exposed to the Candidate Body of Knowledge, concepts and principles that have been identified by investment experts worldwide as essential to global practice," said Bob Johnson, CFA, managing director of the CFA Institute Education Division. "By mastering these fundamentals of the CFA Program, students will be well on their way to earning the highly-valued CFA charter."

"It is an honour to announce that Nanyang Technological University is one of six CFA Program Partner institutions in Asia-Pacific," said TK Yap, CFA, executive director at OCBC Securities and a member of the CFA Institute Board of Governors serving his second term. "CFA Institute is eager to work with the university to develop further opportunities for graduates as they enter the business world," continued Yap, who was also a former president of CFA Singapore, the local membership body for CFA Institute candidates, charterholders, and members.

"Our Bachelor of Business in Banking and Finance programme has been structured to train and prepare our students to meet the needs of the rapidly changing global financial environment. We are delighted to work in close partnership with CFA Institute to equip our students with a strong foundation in the CFA Program, thus, giving them a head-start in achieving the CFA charter," said Associate Professor Christina Soh, Associate Dean, Nanyang Business School.

“Job candidates with both advanced degrees and professional certification are more in demand than ever,” said Daniel Schaefer, CFA, Reuters global business manager and president of CFA Singapore. “Students trained in their academic studies on the Candidate Body of Knowledge have a strong foundation for preparing for the CFA examinations. This is a great benefit to advance and succeed in the financial industry’s competitive job market.”

The CFA Program in Singapore is seeing strong growth in new CFA candidates – those registering for the CFA Program for the first time. For the December 2006 and June 2007 exams combined, Singapore ranks fifth in the world for new CFA candidate growth, achieving a fiscal year-on-year growth of 48 percent, just behind Mainland China (57 percent) but two spots ahead of Hong Kong (39 percent.) “This is perhaps an indication of how eager our younger generation in Singapore is in moving ahead in the world of finance,” added Schaefer. Among the major markets in the world, Singapore ranks number one worldwide in terms of number of CFA charterholders per capita.

Recognition as a CFA Program Partner signals to potential students, employers, and the marketplace that the university curriculum is closely tied to professional practice and is well-suited to preparing students to sit for the three levels of CFA examinations.

Students in the Nanyang Business School’s Bachelor of Business in Banking and Finance programme will gain access to CFA Institute textbooks, journals, webcasts, and other educational resources. Students will also benefit from professional development events held in conjunction with the CFA Singapore.

\*\*\* END \*\*\*

#### **Media contact**

Lim Siok Peng, Assistant Director, Corporate Communications Office  
Tel: 6790 6687; Mobile: 9661 9466; Email: siokpeng@ntu.edu.sg

Henry Chua, CFA Institute  
Tel: +85 2-31039363; Email: henry.chua@cfainstitute.org

#### ***CFA Program Partners***

The CFA Program Partner initiative was launched 4 April 2006 with the announcement of Saïd Business School at the University of Oxford as the inaugural CFA Program Partner. Since then, CFA Program Partner institutions have been recognized on six continents:

- American University of Sharjah (Sharjah, UAE)
- Bocconi University (Milan, Italy)
- Boston University (Boston, Mass., USA)
- Universidad del CEMA (Buenos Aires, Argentina)
- University of Cincinnati (Cincinnati, Ohio, USA)

- Concordia University (Montreal, Quebec, Canada)
- Creighton University (Omaha, Neb., USA)
- University of Exeter (Exeter, U.K.)
- EDHEC Business School (Nice, France)
- ESSEC (Paris, France)
- Hautes Etudes Commerciales (HEC) (Paris, France)
- Hong Kong University of Science and Technology (Hong Kong)
- University of Kansas (Lawrence, Kan., USA)
- La Trobe University (Melbourne, Australia)
- Lancaster University (Lancaster, U.K.)
- University of Leicester (Leicester, U.K.)
- London Business School (London, U.K.)
- Macquarie University (Sydney, Australia)
- Marquette University (Milwaukee, Wis., USA)
- Michigan State University (East Lansing, Mich., USA)
- University of Missouri at Columbia (Columbia, Mo., USA)
- National University of Singapore (Singapore)
- University of North Carolina at Chapel Hill (Chapel Hill, N.C., USA)
- University of Otago (Dunedin, New Zealand)
- University of Oxford's Saïd Business School (Oxford, UK)
- University of Pretoria (Pretoria, South Africa)
- ICMA Centre, University of Reading (Reading, U.K.)
- Reims Management School (Reims, France)
- University of Richmond (Richmond, Va., USA)
- Universidad de San Andres (Buenos Aires, Argentina)
- University of San Francisco (San Francisco, Calif., USA)
- Universite de Sherbrooke (Sherbrooke, Quebec, Canada)
- University of Warwick (Coventry, U.K.)
- University of Wisconsin-Madison (Madison, Wis., USA)
- Virginia Polytechnic Institute and State University (Blacksburg, Va., USA)

### ***About the CFA Program***

The CFA Program sets a standard for developing the skills, standards, competence, and integrity of financial analysts, portfolio managers, investment advisers, and other investment professionals worldwide. It is widely considered the investment profession's most rigorous credentialing program. Administered in English, the CFA curriculum and examinations are identical worldwide. Fewer than one in five candidates who begin the program successfully complete it and go on to earn the coveted CFA charter, the "gold standard" for investment professionals.

### ***About CFA Institute***

CFA Institute is the global membership association that administers the Chartered Financial Analyst (CFA) and Certificate in Investment Performance Measurement (CIPM) curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting

standards for the investment industry. CFA Institute has more than 91,000 members, who include the world's 78,000 CFA charterholders, in 130 countries and territories, as well as 134 affiliated professional societies in 55 countries and territories. In 2007, CFA Institute celebrates the 60th anniversary of "the founding of a profession." CFA Institute has offices in Charlottesville, Va., London, Hong Kong, and New York. More information may be found at [www.cfainstitute.org](http://www.cfainstitute.org). (Bloomberg users can find CFA Institute at 497458Z).

### ***About Nanyang Technological University***

Nanyang Technological University (NTU) is a research-intensive university with globally acknowledged strengths in science and engineering. The university is located in a garden campus in western Singapore, tracing its roots back to 1955.

NTU has 4 colleges comprising 12 schools. The College of Engineering comprises six schools focused on technology and innovation. Its research output ranks among the top four in the world. The College of Science pushes the boundaries of Singapore's life sciences initiatives. The Nanyang Business School (the College of Business) offers one of the world's top 100 MBA programmes. The College of Humanities and Arts boasts Singapore's first professional art school offering degree courses in art, design and interactive digital media, the Humanities and Social Science School, and the Wee Kim Wee School of Communication and Information, a top journalism and media school in Asia.

The 13<sup>th</sup> school, S Rajaratnam School of International Studies, will be inaugurated in 2007. An important component of this autonomous school is the Institute of Defence and Strategic Studies, long recognised as a world authority on strategic studies and terrorism.

NTU is also home to the internationally-acclaimed National Institute of Education, Singapore's only teacher-training institute.

NTU has in place multi-country programmes and initiatives with established institutions worldwide. Key partners include MIT, Stanford University, Cornell University, Caltech, University of Washington, Georgia Institute of Technology, Carnegie Mellon University in USA, Peking University, Shanghai Jiaotong University, Waseda University, Indian Institute of Technology in Asia, Cambridge University, Imperial College and Swiss Federal Institute of Technology in Europe.

For more information, visit [www.ntu.edu.sg](http://www.ntu.edu.sg)

### ***About Nanyang Business School***

The Nanyang Business School (NBS) is a leading business school committed to educating tomorrow's strategic leaders with cutting-edge academically rigorous curricula which are relevant to business practice. One of Asia's largest business schools, NBS offers a comprehensive array of undergraduate and graduate programmes in accountancy and business. Drawing on a 50 year heritage of educating the region's business leaders, NBS provides an outstanding learning environment with state-of-the-art facilities and world-class research centres. NBS is the only business school in Singapore, and the third in Asia, to have both the European Quality Improvement System and Association of Advance

Collegiate Schools of Business (AACSB) accreditations. It is also one of only four business schools outside of the United States to be accredited with the AACSB in Accounting. These are the most widely recognized European and American quality assurance standards relating to the provision of world class accounting and business education.

For three consecutive years from 2004 to 2006, the Economist Intelligence Unit has ranked the degrees conferred by NBS amongst the top 100 of the World's Best MBAs. In January 2007, NBS' MBA was ranked best in Singapore and Top three in Asia Pacific by the *Financial Times*. To leverage the strengths of world-class institutions, NBS has established many strategic partnerships and collaborations with leading business schools such as the Massachusetts Institute of Technology (MIT), Carnegie Mellon University, Cornell University, University of Illinois at Urbana Champaign, Waseda University, and the Shanghai Jiaotong University.

### ***About NBS's Bachelor of Business in Banking and Finance programme***

The Nanyang Business School's Bachelor of Business in Banking and Finance programme is a three-year rigorous and broad-based accelerated honours programme. It offers the region's largest range of cutting-edge courses, allowing students to acquire expertise in asset management, wealth management, and corporate and investment banking. The programme is taught by faculty who are ranked top in ASEAN and third in the Asia-Pacific. Graduates of the programme are highly sought by leading investment, banking and finance companies for their specialized knowledge and strong competencies in creative and critical thinking.