

NEWS RELEASE

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NTU students' games help promote financial literacy and awareness among Singaporean youths

Nanyang Technological University Investment Interactive Club (NTU-IIC) Cashflow 101 Challenge 2007 concludes its successful two-day run today, with 36 participants pitting their wits and skills against each another at the finals.

The NTU-IIC Cashflow 101 Challenge 2007, which is opened to junior college students for the first time this year, attracted more than 300 pre-university and university student participants.

The competition aims to stimulate Singaporean youths' interest in investments through the fun and educational financial board game – *Cashflow 101*, designed by Robert Kiyosaki, a self-help guru and author of *Rich Dad, Poor Dad*. The game teaches players financial concepts while highlighting the importance of accountability.

“Past participants in our NTU-IIC Cashflow 101 Challenge reflected that the game was useful in instilling important financial concepts and skills in an interesting and engaging manner. We therefore decided to open up the competition to local junior college students this year to reach out to our juniors and let more young Singaporeans benefit from this experience,” said Mr. Jacky Xu, second year student at NTU’s Nanyang Business School (NBS) and President of NTU-IIC.

An example of the success of the club’s outreach efforts is Temasek Junior College’s (TJC) enthusiastic response of 118 participants.

“At TJC, we are extremely glad that our students are forthcoming in such activities and I must commend my colleagues for encouraging them. These are very meaningful enrichment activities for our students to enhance their financial literacy, and interact with students from other Junior Colleges, the Central Institutions, the Polytechnics, as well as University undergraduates and professors,” said Mrs. Lee Lee Fong, Deputy Head of Economics at TJC.

To better prepare participants for the competition, a training session was held to help students master the ropes of the game.

“It was certainly thoughtful of the student organisers to line up a training session to acquaint those who are less familiar with the game. Personally, I have played Cashflow 101 and find it a good game to experiment with how I can take myself out of the "rat race", which most of us are in right now. I relish the opportunity to 'spar' with fellow enthusiasts and am thankful to the student organisers for the effort put in,” said Terence Lim, a participant from NTU NBS.

Much thought and effort had also gone into the organisation of the event, such as the student organisers' choice of Scorebot as the venue for the finals and closing ceremony today.

“We understand that Scorebot is the only venue in Singapore that offers the unique concept of an Internet café plus a trading environment. This, coupled with its convenient location and opening hours that span US market trading hours, makes it a good avenue for 'traders' to get acquainted with new friends in trading. This is in line with NTU-IIC's aim of developing a community of financially savvy young Singaporeans,” explained Mr. Aw Song Yu, 23, first-year student at NTU's School of Mechanical and Aerospace Engineering, and Project Manager of NTU-IIC.

The closing ceremony is graced by NTU NBS Associate Dean (Undergraduate Business) Assoc Prof Christina Soh, who will present the winners with certificates and cash prizes totalling more than S\$400.

“NTU Investment Interactive Club has always been active in promoting financial literacy amongst Singaporean youths and we at Nanyang Business School full recognise the students' efforts. We are delighted and impressed by their initiatives, and are more than happy to lend our full support.” commented Associate Professor Soh.

“NTU-IIC is encouraged by the strong support given by NTU and the Nanyang Business School as well as the enthusiastic response by participants. We will continue to roll out more enriching and exciting events to engage our fellow undergraduates as well as juniors from the Polytechnics, Central Institutions and Junior Colleges,” said Mr. Jacky Xu.

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About NTU Investment Interactive Club

NTU Investment Interactive Club (NTU-IIC) is an academic club for students and staff of Nanyang Technological University. Endorsed by the Dean of the Nanyang Business School, the club was set up in response to the Singapore Government's call for initiatives to nurture a vibrant and exciting investing community.

The vision of NTU-IIC is to realize a knowledgeable investing student population. It has been actively promoting greater awareness of the need for investment among the young undergraduates and at the same time developing students' interest in financial markets & the various financial instruments.

For more information, please visit www.ntu-iic.org.

About Nanyang Technological University

Nanyang Technological University (NTU) is a research-intensive university with globally acknowledged strengths in science, engineering, business, humanities, arts and social sciences. The university is located in a garden campus in western Singapore, tracing its roots back to 1955.

NTU has 4 colleges comprising 12 schools. The College of Engineering comprises six schools focused on technology and innovation. Its research output ranks among the top four in the world. The College of Science pushes the boundaries of Singapore's life sciences initiatives. The Nanyang Business School (the College of Business) offers one of the world's top 100 MBA programmes. The College of Humanities, Arts, & Social Sciences boasts Singapore's first professional art school offering degree courses in art, design and interactive digital media, the Humanities and Social Science School, and the Wee Kim Wee School of Communication and Information, a top journalism and media school in Asia.

The 13th school, S Rajaratnam School of International Studies, was inaugurated on 1 January 2007. An important component of this autonomous school is the Institute of Defence and Strategic Studies, long recognised as a world authority on strategic studies and terrorism.

NTU is also home to the internationally-acclaimed National Institute of Education, Singapore's only teacher-training institute.

NTU has in place multi-country programmes and initiatives with established institutions worldwide. Key partners include MIT, Stanford University, Cornell University, Caltech, University of Washington, Georgia Institute of Technology, Carnegie Mellon University in USA, Peking University, Shanghai Jiaotong University, Waseda University, Indian Institute of Technology in Asia, Cambridge University, Imperial College and Swiss Federal Institute of Technology in Europe.

For more information, visit www.ntu.edu.sg

About Cashflow 101

Cashflow 101 is a financial board game designed by Robert Kiyosaki, a self-help guru and author of *Rich Dad, Poor Dad*, with the aim of teaching its players financial concepts such as that of passive income while stressing the importance of accountability.

There are two stages in the game: the 'rat race' and the 'fast track'. Players aim to get out of the rat race by accumulating passive income to a level where it exceeds expenses. Once the player moves to the fast track, he will win the game if he accumulates \$50,000 in his "Monthly Cashflow" or buy his "dream", which is a slot in the fast track that is pre-determined before the start of the game.