

NEWS RELEASE

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Launch of SGX - NTU Financial Games 2004

Students from tertiary institutes and Junior Colleges get chance to be 'real' futures and stocks traders

More than 500 tertiary and junior college students have signed up to experience futures and stocks trading at the Singapore Exchange (SGX) - Nanyang Technological University (NTU) Financial Games 2004. The opening ceremony of these games will be held on Saturday, 27 Nov 2004 at NTU. This competition is organised by students from NTU's Investment Interactive Club with the aim of raising awareness of financial knowledge and investment among youths, and is supported by SGX.

Over the coming four weeks till 18 Dec 2004, participants will compete in the team and individual categories to accumulate the most net profit either in futures and/or stocks. The winners will receive cash prizes totalling \$6,400.

The games feature both futures trading on-site at SGX pits, as well as online stocks trading which can be done in the comfort of the participants' homes. In the team category, each four-person team will require two members to work together for both futures and stocks trading.

At the opening ceremony, over 200 futures trading game participants will be trained in the hand signals and workings of the Euro Yen and Nikkei 225 indexes which they will be playing

with. The participants will experience the adrenaline rush of trading in SGX pits using the actual open outcry system. Two rounds of preliminaries will be held on 4 and 11 Dec 2004 and participants will be eliminated at every round based on their net profit after the trades. The Finals will be held on 18 Dec 2004 where the top 20 individuals and 10 teams will compete to be the eventual victors.

For the 300 students who are participating in the stocks online trading game, they will be given the login identifications and passwords at the opening ceremony. With that, they will be able to start trading during office hours by logging onto the website. The trading system is based on real-time pricing. At the finals, the top 10 teams and 20 individual traders will take a short quiz which enables them to gain more points on top of their online trades. All winners will be notified by phone.

The annual financial games have been organised by students from NTU's Investment Interactive Club since 1999.

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About Nanyang Technological University

Nanyang Technological University was recently ranked by the Times Higher Education Supplement at the 50th place globally and 7th in Asia, in its ranking of the 200 best universities in the world. The campus was originally developed for a Chinese language university, Nanyang University in 1955. In 1981, Nanyang Technological Institute was established on this campus to educate engineers for the rapidly developing Singapore economy. In 1991 Nanyang Technological University was inaugurated.

The university has a strong engineering school ranked among the best in the Commonwealth, a business school with one of the top 100 MBA programs in the world, an internationally acclaimed National Institute of Education, one of the best Schools of Communications and Information in Asia, and a new (2001) School of Biological Sciences playing a leading role in Singapore's Life Sciences initiative. The Institute of Defence and Strategic Studies is an international authority on terrorism. The university is in a major expansion from 16,000 to 22,300 undergraduate students. During this expansion three new schools are being built – the School of Humanities and Social Sciences, the School of Physical and Mathematical Sciences and the School of Art, Design and Media.

A traditional strength of the university is the high employment rate and high remuneration received by its graduates. The university is now in the process of realizing its New Undergraduate Experience initiative with a comprehensive curriculum, wide choices of options for students, vibrant campus life and international experience.

Strong international relationships and collaboration programmes is a hallmark of the university. This includes the Singapore-MIT Alliance, Singapore-Stanford Partnership, Cornell-Nanyang Institute of Hospitality Management, Singapore – University of Washington Alliance in Bioengineering, Global Immersion Programme with Peking University, Tsinghua University, Shanghai Jiaotong University, University of Washington and Georgia Institute of Technology, among many other programmes in US, China, India, Japan and Europe.
