NTU Singapore receives $16.4 million for its Wallenberg-NTU Fellowship to nurture young scientists

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The Knut and Alice Wallenberg Foundation, the largest private financier of research in Sweden, is making a 50 million Swedish krona (S$7.6 million) endowed gift to Nanyang Technological University, Singapore (NTU Singapore) to establish a prestigious postdoctoral fellowship.

With matching by the Singapore government, the total endowment raised for the programme is S$11.4 million (US$8.3 million).

An additional S$5 million has been set aside by the Wallenberg Foundation, through its Artificial Intelligence (AI), Autonomous Systems and Software Programme, in support of the Postdoctoral Fellows, thus bringing the total donation to S$16.4 million (US$12 million).

The record-breaking gift will go towards supporting the Wallenberg-NTU Presidential Postdoctoral Fellowship, which will enable some of the world's most promising postdoctoral candidates to carry out their research at NTU, ranked the world's best young university in the last five years and one of the world's top universities by QS.

They will attract to NTU highly trained and experienced researchers who will promote and encourage vital partnerships between academia and industry with potential benefits for Singapore and the rest of the world.

Mr Marcus Wallenberg, vice chairman of the Knut and Alice Wallenberg Foundation, said, "The Wallenberg-NTU Presidential Postdoctoral Fellowships will provide valuable opportunities for early-career researchers to develop their specialised expertise and widen their global networks that will translate their ideas into real-world influence and impact in Singapore, Sweden and beyond."