

VERDICT (UK), TUESDAY, 13 FEBRUARY 2018

DBS teams up with NTU Singapore university to build talent

By Verdict Staff February 13, 2018

DBS Bank has partnered with Nanyang Technological University, Singapore (NTU Singapore) to groom next generation of wealth management talent in the country.

DBS Bank said it will launch a new Applied Wealth Management track for undergraduates under the current Banking and Finance specialisation of the Bachelor of Business degree programme by NTU's Nanyang Business School.

The new programme, developed in collaboration with NTU's Wealth Management Institute (WMI), will aim at producing job-ready wealth management professionals by equipping graduates with applied and academic competencies, including regulatory certifications and digital skill sets.

The programme will admit up to 50 students each academic year starting August this year.

At the end of their second and third years of study, students will undergo a 10-week and 20-week stint, respectively, at DBS Bank.

DBS Bank managing director and group head of consumer banking and wealth management Tan Su Shan said: "To meet the demands of the next generation of emerging affluent customers, we need to build a workforce of job-ready wealth managers today.

"From ensuring that these students have the best-in-class curriculum to hands-on training, through this course, we want to develop innovative and committed bankers who are ready to succeed in the future economy."

NTU provost and vice-president academic Ling San said: "By incorporating WMI's practice-based wealth management curriculum in the degree programme, including mandatory industry certification, coupled with the comprehensive structured internships, our students will learn about wealth management in the 'real world' context, gain first-hand experience with clients, and understand what it takes to be successful in the wealth management business."

DBS added that wealth management is a strategic priority for it as the business accounts for around 17% its income currently.