

Singapore to Produce Job Ready Wealth Managers



The shallow wealth management talent pool in Singapore is about to plug into a new pipeline.

A recent [Capgemini report](#) confirmed Asia Pacific is home to the largest number of wealthy individuals with the largest and fastest growing mass affluent segment in the world.

Both Hong Kong and Singapore, as key financial hubs in Asia, have struggled to keep up with demand for skilled wealth managers outstripping supply.

To address the shortfall in Singapore, DBS Bank and Nanyang Technological University (NTU), announced a partnership to build a sustainable talent pool of wealth management associates.

The pair will launch a new applied wealth management track for undergraduates, to be introduced under the current banking and finance specialisation of the Bachelor of Business degree programme by NTU's Nanyang Business School.

Under the new track students will undergo two internships with DBS, a 10-week and 20-week stint at the end of their second and third years of study respectively.

The internships are designed to provide a solid understanding of wealth management, first-hand client and digital banking exposure [the bank said in a statement](#).