CAREERS & TRAINING

Wealth Management Institute at NTU launches new training programmes for bankers

By: Samantha Chiew
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SINGAPORE (Dec 7): Nanyang Technological University (NTU) is helping to develop Singapore’s and Asia’s finance and wealth management industry by deepening Singapore’s talent pool to provide high quality wealth advisory solutions and develop asset management capabilities.

NTU’s Wealth Management Institute (WMI) has been selected as the lead training provider by the Institute of Banking and Finance (IBF), in consultation with the Monetary Authority of Singapore (MAS) and industry.

WMI will be designing and developing a new set of programmes that will equip wealth managers in Singapore with the relevant skills, competencies and expertise to meet ever-evolving global demands.

As the Private Banking Lead Training Provider, WMI will lead the exercise to re-define wealth advisors’ skills and competencies for the future.

Working in close collaboration with the private banking (PB) industry and IBF, the NTU institute will also design and develop systematic skills upgrading and certification programmes to help wealth managers to be future ready.

The programmes’ curriculum is scheduled to be launched in 2019 and will be accredited by IBF.

During the opening of the new premises of NTU’s WMI today, Finance Minister Heng Swee Keat said, “WMI’s work is aligned with the PB and manpower strategies under the Financial Services Industry Transformation Map, to upgrade our talent pool, and build a pipeline of Singaporeans across all levels.”

Foo Mee Har, CEO of WMI, says, “We will lead the exercise to re-define wealth advisors’ skills and competencies for the future and the accreditation and assessment for approved persons.”

Meanwhile, an $11.9 million gift was presented by Robin Hu, head of sustainability & stewardship group of Temasek to Professor Bertil Andersson, president of NTU, which will be used to set up the Temasek Wealth Management Endowment at the university.

The endowment fund seeks to enhance Singapore’s finance and wealth management industries through talent development, thought leadership, industry insight, and knowledge sharing through mentorship and community building via a trusted network.

NTU will be using the fund to launch new initiatives, including the setting up of several professorships, a lecture series featuring prominent industry thought leaders and a new fellowship.

"I am confident that the institution is in a strong position to deepen Singapore’s pool of relationship managers of the future," says Heng.