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NEWS

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Singapore grads enjoy higher pay amidst slowing economy

But they find it hard to secure a full-time permanent job.

A survey by Nanyang Technological University (NTU), National University of Singapore (NUS) and Singapore Management University (SMU) revealed that students who graduated from Singapore universities last year are earning a higher starting salary but found it hard to secure a full-time permanent job.

Polling 10,904 of the 13,953 fresh graduates from NTU, NUS, and SMU last year, the joint graduate employment survey found out that fresh graduates earned a median starting pay of up to \$3,360.

Meanwhile, the survey also noted that 89.7% of the graduates landed a job within six months of their final examination. However, the ratio of those that secured full-time permanent jobs fell from 83.1% in the past year to 80.2% in 2016.

Amongst the three schools, SMU graduates earned the highest median starting salary at \$3,500. NUS graduates are earning \$3,400 while NTU graduates have a \$3,300 paycheck.

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