

COMPENSATION AND BENEFITSRECRUITMENT

23/02/2017 Thu 09:55 in All markets by Wani Azahar

The average monthly salaries for Singapore NTU's fresh graduates

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The latest <u>Joint Graduate Employment Survey 2016</u> has revealed that fresh graduates from <u>Nanyang Technological University</u> (NTU) earned high salaries and continue to be well sought after. Fresh graduates from the class of 2016 earned a high median gross monthly salary of SGD\$3,300, (compared to \$3,250 in 2015), with the overall mean gross monthly salary being \$3,424 in 2016, similar to \$3,419 in 2015

Industry-wise, the top three courses with the highest mean gross monthly salaries were business and computing (\$4,407), accountancy and business (\$3,893) and computer science (\$3,848). The median salaries of graduates from these courses were \$4,600, \$3,500, and \$3,500 respectively.

Meanwhile, graduates with degrees in physics/applied physics had the highest increase in both mean and median gross monthly salaries of 15.6% and 11.7% respectively.

Professor Tan Ooi Kiang, NTU's associate provost (undergraduate education) said:

"Demand for our fresh graduates remained consistently high even during weak economic growth. It shows that employers appreciate NTU's highly skilled graduates and are willing to pay them well."

"Many top companies target NTU graduates because they know our students are ready to do the job from the get-go. The combination of a high quality education, overseas exchanges, internships, and other challenging real-life experiences give NTU students an added edge in the global talent race," professor Tan added.

Professor Tan is also hopeful about the job prospects for the university's graduates this year, despite the current economic conditions. In fact, the NTU's Career Fair last week saw a record 240 participating organisations and more than 4,400 jobs available.

On that note, he commented: "There are many exciting job opportunities waiting for our graduates in diverse economic sectors."

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Additionally, NTU graduates remain highly sought-after with about nine in 10 finding jobs within six months of completing their final examinations. Hiring was highest in the services sector, which hired eight in 10 NTU graduates. Furthermore, many of them received more than one job offer and some clinched a job as early as their second year, for performing well during their internships.

Besides <u>National Institute of Education</u> graduates (100%), NTU's graduates in accountancy and business (97.4%), accountancy (97.3%), computer science (94.6%) and information engineering and media (94.6%) had the highest overall employment rates.

Similarly, around nine in 10 graduates from civil engineering, computer science, information engineering and media, electrical and electronic engineering, maritime studies, Chinese, economics, and mathematics and economics, secured full-time permanent jobs within six months of finishing their final examinations.

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