

NTU moves up a rung in FT's MBA rankings to 32nd spot

NUS Business School slips to 36th place, from 27th previously

By **TEO SI JIA**

THE Master of Business Administration (MBA) programmes offered by Nanyang Technological University (NTU) and the National University of Singapore (NUS) have made it to *The Financial Times'* (FT) list of top 100 Global MBA Rankings once again.

This year, NTU's Nanyang Business School (NBS) climbed a rank higher to 32nd position.

In the Asia-Pacific region, its MBA programme was placed six, up from the seventh spot last year.

NUS Business School was relegated to 36th place, from 27th previously. It is ranked eighth regionally.

With the exception of Harvard and Stanford, which switched places to be first and second respectively, the rankings of the top six schools remained unchanged.

The University of Pennsylvania (Wharton), London Business School, Columbia Business School and French business school Insead, which has a campus in Singapore, took their places accordingly behind the top two American schools.

Rounding off the top 10 are Spain's IESE Business School, Hong Kong UST Business School, MIT (Sloan), and University of Chicago (Booth).

According to data from FT, the average weighted yearly salary of NBS graduates three years after receiving their MBA is US\$102,683, up 132 per cent from their pre-MBA sal-

Financial Times' MBA ranking

RANK 2013	3 YEAR RANK	SCHOOL NAME	COUNTRY	WEIGHTED SALARY (US\$)
1	2	Harvard Business School	US	187,223
2	2	Stanford Graduate School of Business	US	194,645
3	2	University of Pennsylvania: Wharton	US	180,772
4	3	London Business School	UK	160,988
5	6	Columbia Business School	US	174,347
6	5	Insead	France/S'pore	153,992
7	8	IESE Business School	Spain	146,049
8	8	Hong Kong UST Business School	China	132,685
9	8	MIT: Sloan	US	160,414
10	11	University of Chicago: Booth	US	162,363
32	33	Nanyang Business School	S'pore	102,683
36	27	National University of S'pore Business School	S'pore	94,340

Source: Financial Times

ary of US\$44,260. For NUS graduates, even with one of the highest post-graduation salary increases of 152 per cent, total salary in a year comes up to only US\$94,340 – 10th from the

bottom in the global rankings.

The school was, however, ranked sixth globally for its alumni's international mobility. NBS was ranked 24th on this measure.

NUS Business School also fared slightly better at 94 per cent, while NBS scored 92 per cent, in the employment rates of its latest graduating class within three months of graduation.

"While we may see fluctuations of rankings from time to time, our consistent performance across various international indicators shows that we are on the right track in our efforts to offer our students a world-class education," said Susanna Leong, vice-dean of graduate studies at NUS Business School.

"Rankings also provide important feedback about our programmes and we will learn from the feedback to improve."

Gillian Yeo, interim dean of NBS, said the school will be introducing a new MBA curriculum.

To be adopted from July this year, the new programme can be completed in 12 months instead of 16, and will have a stronger emphasis on leadership development and industry application, in the Asian context in particular.

Correction

IN "NTU moves up a rung in FT's MBA rankings to 32nd spot", we wrongly reported that NTU's Nanyang Business School climbed a rank to No 32 from a year ago and that NUS Business School fell to No 36 from No 27 previously. It should be a climb of two ranks for Nanyang Business School and a drop from No 23 for NUS Business School. The headline and sub-headline should thus reflect the correct figures. We are sorry for the errors.