NTU's actuarial science programme has become the first in Singapore to be accredited by the Institute and Faculty of Actuaries, the world's oldest actuarial professional body. The UK organisation signed last Friday an agreement that will make it simpler for NTU actuarial science graduates to gain exemptions from the first eight of 15 professional examinations that the institute requires for qualification as a professional actuary.

Accreditation by the institute is a major endorsement of NTU's actuarial science programme as it recognises that knowledge and skills taught at the university's courses match the needs and standards of this highly regarded and technical profession.

The institute currently grants exemptions, to varying degrees, to 40 universities around the world – with just 15, including NTU, enjoying full accreditation. Within Asia, NTU is only the second university to be accredited, after Hong Kong University last October.