NTU actuarial course gets accredited by British body

BY LO YEE

STUDENTS who graduate in actuarial science at Nanyang Technological University (NTU) will now find it simpler to meet the requirements for becoming a professional in the field.

Britain’s Institute and Faculty of Actuaries, the world’s oldest actuarial professional body, accredited the university’s actuarial science programme last Friday.

Actuarial science employs mathematics and statistics to assess risk levels in financial products such as insurance.

Students who graduate from 2015 onwards can be exempt from the first eight of 15 professional examinations that the institute requires for qualification as a professional actuary, if their overall results for specified exams meet a minimum grade.

“We are most pleased to accredit the actuarial science programme at Nanyang Technological University,” said Ms Jane Curtis, president of the Institute and Faculty of Actuaries.

“We are very satisfied with the rigour of the programme’s courses and assessments, and look forward to welcoming its graduates as student members of the institute.”

NTU is the first college here to receive the institute’s accreditation and only the second in Asia after Hong Kong University gained the status last October.

Exemptions granted by the British institute are recognised by its counterparts in the United States and Australia.